

**SNJ & Co.**  
**CHARTERED ACCOUNTANTS**

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Phone: ( 0 ) 91-020-25430058  
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**AUDITORS REPORT**

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**TO,**  
**THE MEMBERS OF**  
**DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

We have audited the accompanying financial statements of **DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Income and Expenditure and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

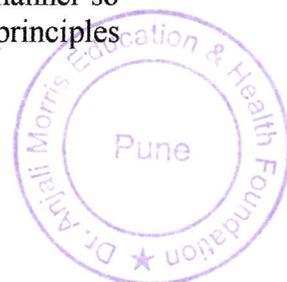
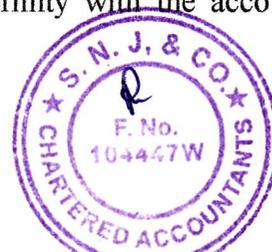
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Income and expenditure account, of the excess Income for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

1. CARo

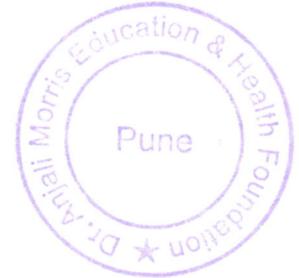
2. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company except Fixed Asset Register so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**FOR SNJ & Co**  
**CHARTERED ACCOUNTANTS**  
**Regn.no- 104447W**

*Patadiya*

**C A PIYUSH PATADIYA**  
**PARTNER.**  
**M.NO.- 113623**



**Place :Pune**  
**Date: 03/08/2013**

# Dr. Anjali Morris Education & Health Foundation

**BALANCE SHEET AS AT 31st MARCH, 2013**

Particulars	Notes. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Corpus Fund	1	8,91,300.00	8,91,300.00
(b) Reserves and Surplus	2	1,09,23,350.15	9,85,391.47
<b>(2) Current Liabilities</b>			
Other Current Liabilities	3	40,278.00	58,19,237.00
<b>Total Equity &amp; Liabilities</b>		<b>1,18,54,928.15</b>	<b>76,95,928.47</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets	4	5,04,851.00	2,72,977.00
<b>(2) Current Assets</b>			
Cash and cash equivalents	5	1,07,68,684.15	68,35,758.47
Other Current Assets	6	5,81,393.00	5,87,193.00
<b>Total Assets</b>		<b>1,18,54,928.15</b>	<b>76,95,928.47</b>

**NOTES TO ACCOUNTS**

9

*Notes referred to above and notes attached there to form an integral part of Balance sheet.  
This is the Balance sheet referred to in our Report of even date.*

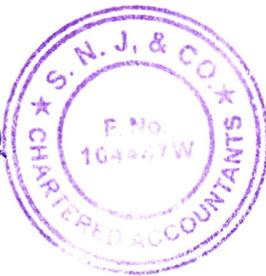
FOR SNJ & Co.

Chartered Accountants  
Firm Reg. 106654W

*Patadiya*  
CA Piyush Patadiya

Partner

Membership No. 113623



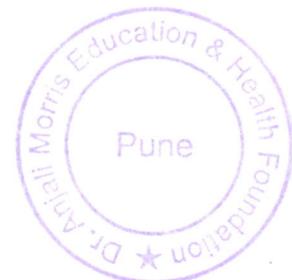
For Anjali Morris Education & Health Foundation

*J. S. Patadiya*

(Director)

*Malati S Kalmach*

(Director)



Place : Pune

Date: 03/08/2013

# Dr. Anjali Morris Education & Health Foundation

## STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2013

Sr. No	Particulars	Notes. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	<u>Income</u>	7	1,62,82,132.39	60,68,983.65
	II. Total Revenue		1,62,82,132.39	60,68,983.65
II	<u>Expenses:</u>	8	62,28,081.71	52,97,254.13
	Total Expenses (IV)		62,28,081.71	52,97,254.13
III	Surplus Before Depreciation	(II - IV)	1,00,54,050.68	7,71,729.52
IV	Depreciation		1,16,092.00	80,866.00
V	Surplus / Defecit before extraordinary items and tax (V - VI)		99,37,958.68	6,90,863.52
VI	Balance From Previous Year		9,85,391.47	2,94,527.95
VII	Surplus / Defecit C/f to Balance Sheet		1,09,23,350.15	9,85,391.47

### NOTES TO ACCOUNTS

9

Notes referred to above and notes attached there to form an integral part of Balance sheet.

This is the Balance sheet referred to in our Report of even date.

FOR SNJ & Co.  
Chartered Accountants  
Firm Reg. 106654W

  
CA Piyush Patadiya  
Partner  
Membership No. 113623



For Anjali Morris Education & Health Foundation

  
(Director)

Malati P Kalmadi  
(Director)

Place : Pune  
Date: 03/08/2013



## Dr. Anjali Morris Education & Health Foundation

*Note Forming Integral part of the Balancesheet.*

### Note : 1 CORPUS FUND

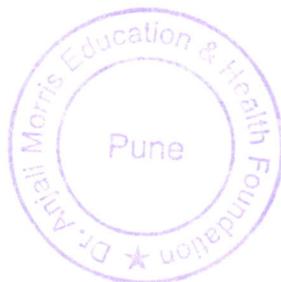
Particulars	Current Year (₹)	Previous Year (₹)
Opening Balance	891,300.00	891,300.00
Additions during the year	0.00	0.00
<b>Total:</b>	<b>891,300.00</b>	<b>891,300.00</b>

### Note : 2 Reserve & Surplus

Particulars	Current Year (₹)	Previous Year (₹)
Surplus/ (Deficit)	10,923,350.15	985,391.47
<b>Total:</b>	<b>10,923,350.15</b>	<b>985,391.47</b>

### Note : 3 Current Liabilities

Particulars	Current Year (₹)	Previous Year (₹)
Grant Received in Advance	-	5,787,177.00
Provision For Expenses	36,778.00	-
Sundry Creditors	3,500.00	32,060.00
<b>Total:</b>	<b>40,278.00</b>	<b>5,819,237.00</b>

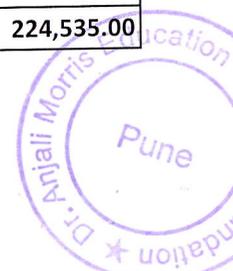
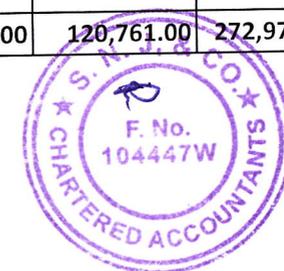


## Dr. Anjali Morris Education & Health Foundation

*Note Forming Integral part of the Balancesheet.*

### Note : 4 Fixed Assets

Sr. No.	Assets	RATE (S.SHIFT) % (WDV)	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Gross Block As on 01.04.12	Additions during the Year	Gross Block As on 31.03.13	Upto Last Year	For the Year	Total Depreciation	As on 31.03.13	As on 31.3.12
1	INVERTER	13.91	99200.00	64,500.00	163700.00	25013.00	11535.00	36548.00	127152.00	74187.00
2	SHEDDING MACHINE	13.91	5250.00	-	5250.00	1389.00	537.00	1926.00	3324.00	3861.00
3	WEIGHING MACHINE	13.91	1500.00	-	1500.00	396.00	154.00	550.00	950.00	1104.00
4	TELEPHONE EQUIPMENTS	13.91	4300.00	-	4300.00	924.00	470.00	1394.00	2906.00	3376.00
5	COMPUTER	40.00	30380.00	89,750.00	120130.00	12911.00	36507.00	49418.00	70712.00	17469.00
6	LAPTOP	40.00	110300.00	71,800.00	182100.00	58408.00	33346.00	91754.00	90346.00	51892.00
7	SOFTWARE	40.00	13500.00	26,700.00	40200.00	5657.00	11083.00	16740.00	23460.00	7843.00
8	ATTENDANCE MACHINE	13.91	17,449.00	-	17449.00	864.00	2307.00	3171.00	14278.00	16,585.00
9	FURNITURE	18.10	111,859.00	30,216.00	142075.00	15,199.00	18871.00	34070.00	108005.00	96,660.00
10	VIDEO FILM PROGRAMME	40.00	-	65,000.00	65000.00	-	1282.00	1282.00	63718.00	-
	<b>GRAND TOTAL</b>		<b>393,738.00</b>	<b>347,966.00</b>	<b>741,704.00</b>	<b>120,761.00</b>	<b>116,092.00</b>	<b>236,853.00</b>	<b>504,851.00</b>	<b>272,977.00</b>
	<b>PREVIOUS YEAR</b>		<b>264,430.00</b>	<b>129,308.00</b>	<b>393,738.00</b>	<b>39,895.00</b>	<b>80,866.00</b>	<b>120,761.00</b>	<b>272,977.00</b>	<b>224,535.00</b>



# Dr. Anjali Morris Education & Health Foundation

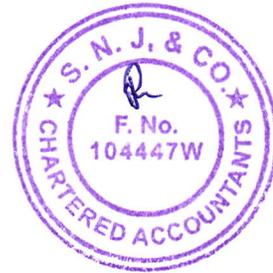
Note Forming Integral part of the Balancesheet.

## Note : 5 Cash & Cash Equivalent

Particulars	Current Year (₹)	Previous Year (₹)
<b><u>Bank Balance</u></b>		
HDFC BANK A/c - 378	2,445,479.11	1,044,993.11
HDFC BANK A/c - 20	8,313,824.54	5,787,176.86
<b><u>Cash in Hand</u></b>	9,380.50	3,588.50
<b>Total:</b>	<b>10,768,684.15</b>	<b>6,835,758.47</b>

## Note : 6 Other Current Assets

Particulars	Current Year (₹)	Previous Year (₹)
Other Advances	425,000.00	400,000.00
Prepaid Expenses	64,799.00	57,148.00
Remediaiton Fees Receivable	84,050.00	117,315.00
Other Receivable	2,924.00	8,320.00
Tax deducted at Source (AY 12-13)	4,410.00	4,410.00
Tax deducted at Source (AY 13-14)	210.00	-
<b>Total:</b>	<b>581,393.00</b>	<b>587,193.00</b>



## **Dr.Anjali Morris Education & Health Foundation**

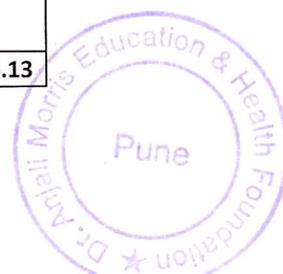
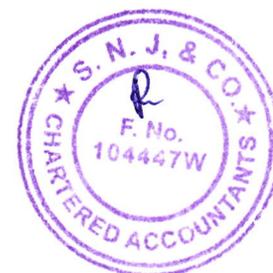
*Note Forming Integral part of the Income & expenditure Account*

### **Note : 7 Income**

Particulars	Current Year (₹)	Previous Year (₹)
Donation - Indian Currency	105,000.00	-
Grants - Foreign Currency	14,375,427.00	4,756,424.00
Training Fees	84,000.00	172,651.00
Miscellaneous Income	800.00	6,637.00
Remediation & Consultaion Fees	1,136,485.00	878,015.00
Skill Enhancement & Other Activity	279,050.00	-
Interest Income	301,370.39	255,256.65
<b>Total:</b>	<b>16,282,132.39</b>	<b>6,068,983.65</b>

### **Note : 8 Expenditure for Object of Organisation**

PARTICULARS	Current Year (₹)	Previous Year (₹)
Advertisement Expenses	21,105.00	16,264.00
Audit Fees	22,472.00	22,060.00
Bank Charges	1,652.71	2,207.13
Bold Programme Expenses	-	131,793.00
Books & Periodicles	4,537.00	-
Cleaning Charges	38,651.00	33,250.00
Committee Meeting Expenses	43,070.00	6,000.00
Computer Maintenance Expenses	93,730.00	100,095.00
Electricity Charges	85,935.00	71,610.00
Elearning course expenses	50,000.00	44,120.00
Exhibition & Events Charges	29,198.00	56,505.00
Insurance Charges	39,065.00	32,165.00
Office Expenses	21,483.00	88,237.00
Printing & Staitionery Expenses	172,583.00	162,253.00
Professional Fes	166,919.00	686,378.00
Professional Tax Paid	2,500.00	2,500.00
Rent, rates & taxes	152,500.00	120,000.00
Repairs & Maintenance	169,959.00	127,885.00
Staff Salary & Allowances	4,459,558.00	3,351,339.00
Staff Walfare Expenses	50,064.00	25,172.00
Teacher Training Programme	27,500.00	22,407.00
Telephone & Internet Expenses	93,114.00	45,210.00
Travelling & conveyance charges	123,327.00	123,327.00
Hospitality ,Guest/ Refreshment	26,507.00	26,477.00
Legal Expenses	2,500.00	-
Placement Agency charges	82,416.00	-
Skill Enhancement & Other Programe Expenses	247,736.00	-
<b>Total:</b>	<b>6,228,081.71</b>	<b>5,297,254.13</b>



**Dr. Anjali Morris Education & Health Foundation**

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1195/7, Shivajinagar,  
Pune: 411005**

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**Phone: ( 0 ) 91-020-25538157**

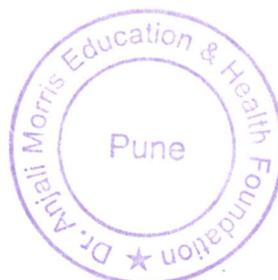
**Note 9 :**

**Corporate Information:**

Dr. Anjali Morris Education & Health Foundation is Private Limited Company, limited by Guarantee not having Share Capital incorporated under Section 25 of Company Act 1956. The Company is engaged primarily in to promote and conduct programme related to child development, including educational and medical activities in India.

**1. SIGNIFICANT ACCOUNTING POLICIES**

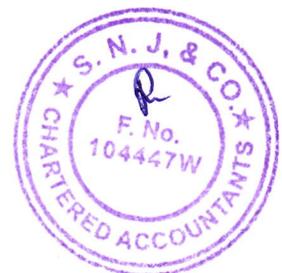
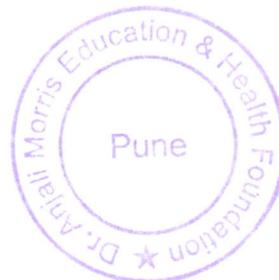
- 1.1 The company generally follows mercantile system of accounting and recognises income & expenses on an accrual basis except those with significant uncertainty.
- 1.2 The Fixed Assets are recorded at Written Down Value. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.
- 1.3 Depreciation has been charged on Fixed Assets on Written Down Value method at the rates specified in the schedule XIV of the companies Act 1956 on pro-rata basis.
- 1.4 Retirement benefits are accounted for as & when paid.
- 1.5 General donation other than donation towards Corpus are accounted as income.
- 1.6 **From the Financial Year 2012-13 Company has changed method of accounting for Grant income. From the current financial year, Full Grant received is recognized as income, while previously revenue was recognized in respect of grant received in proportion to expenses incurred. During the current year, the company has received Grant of Rs. 85,88,250/-, and total grant revenue recognized is Rs. 1,43,75,427/- which includes Rs. 57,87,177 which is being un-utilised balance of F.Y. 2011-12.**
- 1.7 Items of Games and books are charged to revenue as and when procured.



# DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2013

Particulars	For the year ended	
	₹	₹
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax		9,937,958.68
Adjustments for:		
Depreciation and amortisation	116,092.00	
Finance costs	1,652.71	
Interest received from bank	-301,370.39	
	-183,625.68	-183,625.68
Operating profit / (loss) before working capital changes		9,754,333.00
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Short-term loans and advances	5,800.00	
Long-term loans and advances	0.00	
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities	-5,778,959.00	
Short-term provisions	0.00	
	-5,773,159.00	-5,773,159.00
Cash flow from extraordinary items		3,981,174.00
Cash generated from operations		3,981,174.00
Net income tax (paid) / refunds		0.00
Net cash flow from / (used in) operating activities (A)		3,981,174.00
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	-347,966.00	
Interest received from Bank	301,370.39	
	-46,595.61	-46,595.61
Cash flow from extraordinary items		
Net income tax (paid) / refunds		0.00
Net cash flow from / (used in) investing activities (B)		-46,595.61



C. Cash flow from financing activities		
Proceeds from long-term borrowings	0.00	
Repayment of other short-term borrowings	0.00	
Finance cost	-1,652.71	
	-1,652.71	-1,652.71
Cash flow from extraordinary items		
Net cash flow from / (used in) financing activities (C)		-1,652.71
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		39,32,925.68
Cash and cash equivalents at the beginning of the year		68,35,758.47
Cash and cash equivalents at the end of the year		1,07,68,684.15

Cash and cash equivalents at the end of the year *	
* Comprises:	
(a) Cash on hand	9,380.50
(b) Cheques, drafts on hand	0.00
(c) Balances with banks	0.00
(i) In current accounts	1,07,59,303.65
(d) Others (specify nature)	0.00
(e) Current investments considered as part of Cash and cash equivalents	0.00
	1,07,68,684.15

Notes:

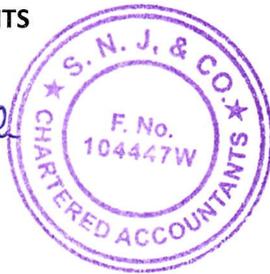
(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

See accompanying notes forming part of the financial statements

FOR SNJ & CO  
CHARTERED ACCOUNTANTS  
FIRM REGN NO 104447W

*Patadiya*

CA Piyush Patadiya  
PARTNER  
Membership No. 113623



FOR DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION

*Malati S Kalmadh*

(DIRECTOR)

(DIRECTOR)

]  
PLACE: PUNE  
Date-03/08/2013

