

DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION

**301, Gopur Apartments, Ghole Road,
1195/7, Shivaji Nagar,
PUNE - 411005.**

**AUDITORS REPORT
&
FINANCIAL STATEMENTS
2010-11**

**MUKUND INGALGAONKAR & ASSOCIATES
CHARTERED ACCOUNTANTS**

**60/40,Ramachhaya,Bharti Nivas Colony,
Income Tax Lane,Karve Road, Pune- 411004.
Email ID: mi-associates@hotmail.com
Phone: (0) 91-020-25430058
Telefax:(0) 91-020-25430082**

AUDITORS REPORT

**TO,
THE MEMBERS OF
DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

We have audited the attached Balance Sheet of **DR. ANJALI MORRIS EDUCATION AND HEALTH FOUNDATION** as at 31st March 2011 and also the report that the Statement of Income and Expenditure of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's report) order 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, is not applicable to **DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**, as it is a Company licensed to operate under Section 25 of the Companies Act, 1956.

Further to above we report that :

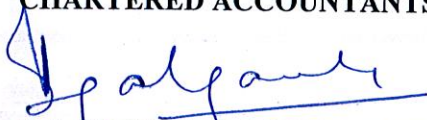
1. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by Law have been kept by the Company as far as appears from our examination of the books,excepts Fixed Assets Register.
3. The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Statement of Income and Expenditure dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable.
5. On the basis of the written representations received from the directors of the Company as at 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2011; and
- ii. In the case of Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended on that date.

**FOR MUKUND INGALGAONKAR & ASSOCIATES
CHARTERED ACCOUNTANTS**



**C A MUKUND M. INGALGAONKAR
PROPRIETOR.
M.NO.- 40498
Regn.no- 106654W**



**Place :Pune
Date:30/08/2011**

DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION.

301, Gopur Apartments, Ghole Road,
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PUNE : 411 005

BALANCE SHEET AS AT 31ST MARCH 2011

PARTICULARS	SCH. NO.	31/03/2011 RS.	31/03/2010 RS.
SOURCES OF FUNDS			
Corpus Fund	1	891,300	700,000
Reserves And Surplus	2	294,527	(842,357)
LOANS LIABILITIES			
Unsecured Loan	3	-	600,000
TOTAL:		1,185,827	457,643
APPLICATION OF FUNDS			
FIXED ASSETS :			
Gross Block	4	264,430	49,950
Less: Accumulated Depreciation		39,896	5,600
Net Block		224,534	44,350
CURRENT ASSETS, LOANS & ADVANCES	5		
Cash & Bank Balances		4,301,986	592,462
Other Current assets		511,559	26,750
TOTAL CURRENT ASSETS		4,813,545	619,212
LESS : CURRENT LIABILITIES & PROVISIONS	6	3,852,252	269,280
NET CURRENT ASSETS		961,293	349,932
MISC. EXPENSES	7	-	63,360
TOTAL:		1,185,827	457,643

SCHEDULES & NOTES OF ACCOUNTS FORMING PART OF THE A/C ARE ANNEXED
HEREWITH - SCH. 10

AS PER OUR REPORT OF EVEN DATE

FOR MUKUND INGALGAONKAR & ASSO.
CHARTERED ACCOUNTANTS

CA MUKUND INGALGAONKAR
PROPRIETOR
M.NO : 40498
FIRM REG.NO. : 106654W
PLACE : PUNE
DATE : 30/08/2011



FOR & ON BEHALF OF THE BOARD

(Signature)

DIRECTOR
PLACE : PUNE
DATE : 30/08/2011

(Signature)

DIRECTOR

DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION.
 301, Gopur Apartments, Ghole Road,
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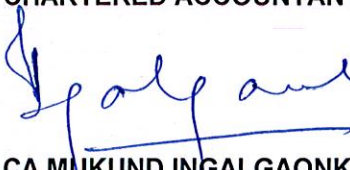
**STATEMENT OF INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED ON 31.03.2011**

PARTICULARS	SCH. NO.	31/03/2011 RS.	31/03/2010 RS.
INCOME	8	4,922,606	2,207,950
TOTAL:		4,922,606	2,207,950
EXPENDITURE	9	3,751,426	3,044,708
TOTAL:		3,751,426	3,044,708
SURPLUS BEFORE DEPRECIATION		1,171,180	(836,757)
Depreciation	4	34,296	5,600
NET SURPLUS / DEFICIT		1,136,884	(842,357)
Balance B/F From Previous Year		(842,357)	-
NET SURPLUS / DEFICIT C/F BALANCE SHEET		294,527	(842,357)

SCHEDULES & NOTES OF ACCOUNTS FORMING PART OF THE A/C ARE ANNEXED
 HEREWITH - SCH. 10


AS PER OUR REPORT OF EVEN DATE


FOR MUKUND INGALGAONKAR & ASSO.
 CHARTERED ACCOUNTANTS


 CA MUKUND INGALGAONKAR
 PROPRIETOR
 M.NO : 40498
 FIRM REG.NO. : 106654W
 PLACE : PUNE
 DATE : 30/08/2011



FOR & ON BEHALF OF THE BOARD


 DIRECTOR
 PLACE : PUNE
 DATE : 30/08/2011


 DIRECTOR

DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION.

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**SCHEDULES FORMING PART OF BALANCE SHEET:
SCHEDULE NO: 1 SOURCE OF FUND**

PARTICULARS	31/03/2011 RS.	31/03/2010 RS.
CORPUS FUND		700,000
Opening Balance	700,000	
Additional During the year	191,300	
TOTAL:	891,300	700,000

SCHEDULE NO: 2 RESERVES AND SURPLUS

PARTICULARS	31/03/2011 RS.	31/03/2010 RS.
SURPLUS / (DEFICIT)	294,527	(842,357)
TOTAL	294,527	(842,357)

SCHEDULE NO: 3 UNSECURED LOAN

PARTICULARS	31/03/2011 RS.	31/03/2010 RS.
LOAN FROM ROSE & LORA MORRIS TRUST	-	600,000
TOTAL :	-	600,000

SCHEDULE NO: 5 CURRENT ASSETS

PARTICULARS	31/03/2011 RS.	31/03/2010 RS.
A] CASH IN HAND	7,830	13,480
B] BANK ACCOUNTS :		
HDFC BANK A/c. 3582	343,805	578,982
HDFC BANK FCRA A/c No. 20	3,950,351	-
TOTAL	4,301,986	592,462
C] OTHER CURRENT ASSETS		
Other advances	400,000	-
Prepaid Expenses	47,989	26,750
Remediation Fees Receivable	62,800	-
Other Receivable	770	-
TOTAL :	511,559	26,750



DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION,
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SCHEDULE NO: 4 FIXED ASSETS & DEPRECIATION AS PER COMPANIES ACT 1956

PERIOD : APRIL ' 10 To MARCH' 11

Sr. No.	Discription of Assets	Rate (S.Shift) % (W.D.V.)	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Cost as at 01.04.2010	Additions during the year	Cost as at 31.03.2011	As at 01.04.2010	For the Year	As at 31.03.2011	As at 31.03.2011	As at 31.03.2010
1	INVERTER	13.91	43,200.00	56,000	99,200	5,548	7,478	13,026	86,174	43,200.00
2	SHEDDING MACHINE	13.91	5,250.00	-	5,250	40	725	765	4,485	5,250.00
3	WEIGHING MACHINE	13.91	1,500.00	-	1,500	11	207	218	1,282	1,500.00
4	TELEPHONE EQUIPMENTS	13.91	-	4,300	4,300	-	379	379	3,921	-
5	COMPUTER	16.21	-	30,380	30,380	-	1,265	1,265	29,115	-
6	LAPTOP	16.21	-	110,300	110,300	-	23,813	23,813	86,487	-
7	SOFTWARE	13.91	-	13,500	13,500	-	429	429	13,071	-
TOTAL :			49950	214480	264430	6000	34296	39,896	224534	49950
PREVIOUS YEARS FIGURES			-	49950	49950	-	5600	5600	44350	-



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SCHEDULE NO: 6 CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2011 RS.	31/03/2010 RS.
<u>A] SUNDRY CREDITORS</u>		
Sundry Creditors for expenses	88,878	223,087
Provisions for expenses	59,573.00	46,193
<u>B] OTHER PAYABLES :</u>		
Remediation Fees received in Advance	17,700	-
Advance Income (Refer note no. 1.4 in notes to accounts)	3,686,101	-
TOTAL :	3,852,252	269,280

SCHEDULE NO: 7 MISCELLANEOUS EXPENSES

PARTICULARS	31/03/2011 RS.	31/03/2010 RS.
Miscellaneous expenses	63,360	79,200
Less: written off	(63,360)	(15,840)
TOTAL :	-	63,360



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE :
SCHEDULE NO: 8 INCOME**

PARTICULARS	31/03/2011 RS.	31/03/2010 RS.
<u>INCOME</u>		
Donation - Indian Currency	600,000	1,787,900
Grants - Foreign Currency	3,172,030	0
Training Fees	175,060	405,500
Miscellaneous Income	1,059	14,550
Remediation And Consultaion Fees	466,900	-
Sponsorship Fees	395,000	-
Interest Income	112,557	-
TOTAL:	4,922,606	2,207,950

SCHEDULE NO: 9 EXPENDITURE FOR OBJECT OF ORGANISATION

PARTICULARS	31/03/2011 RS.	31/03/2010 RS.
Staff Salary & Allowances	2,446,654	1,687,958
Professional Fees	359,834	449,776
Travelling & conveyance charges	59,005	203,650
Rent, rates & taxes	176,414	120,000
Printing & Stationery Expenses	108,816	108,943
Website Design Charges	-	77,351
Electricity Charges	69,231	64,635
Advertisement Expenses	7,812	48,203
Computer Expenses	98,690	46,668
Staff Welfare Expenses	54,621	42,189
Postage & Telephone Expenses	43,631	39,567
Insurance Charges	19,786	29,545
Cleaning Charges	30,000	27,321
Prior period expenses	-	20,000
Repairs & Maintenance	102,088	19,307
Office Expenses	42,135	18,292
Miscellaneous Expenses W/Off	63,360	15,840
Audit Fees	22,060	11,030
Professional Tax Paid	2,500	7,500
Exhibition & Events Charges	44,203	5,293
Miscellaneous Expenses	-	1,530
Bank Charges	586	110
TOTAL:	3,751,426	3,044,708



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Phone: (0) 91-020-25430058

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Schedule 10 :

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 Accounting Convention :

The Financial statements have been prepared under the historical cost convention, heaving due regard to fundamental accounting assumptions of going concern, consistency and accrual, in compliance with the accounting standards referred to in section 211 (3c) of the Companies Act 1956.

1.2 The fixed assets are recorded at cost. Depreciation has been charged on fixed assets on written down value method at the rates specified in the schedule XIV of the companies Act 1956 on pro-rata basis.

1.3 Define Contribution Plans :

Retirement benefits in the form of Provident Fund & Labour welfare fund is a defined contribution scheme and the contributions are charged to the Income & Expenditure Account of the year when the contributions to the respective funds are due.

1.4 During the year company has received Foreign Grant from an independent non profit organization from USA. The grant is for specific period, accordingly part of amount is recognized during the year as revenue and balance unspent amount is consider as advance income and grouped under other payable.

1.5 Items of Games and books are charged to revenue as and when procured.

1.6 Miscallaneous expenses has been completely written off during the financial year.

