

MUKUND INGALGAONKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

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AUDITORS REPORT

TO,  
THE MEMBERS OF  
DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION

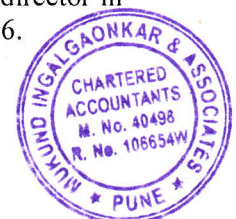
We have audited the attached Balance Sheet of **DR. ANJALI MORRIS EDUCATION AND HEALTH FOUNDATION** as at 31st March 2012 and also the report that the Statement of Income and Expenditure of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's report) order 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, is not applicable to DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION, as it is a Company licensed to operate under Section 25 of the Companies Act, 1956.

Further to above we report that :

1. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by Law have been kept by the Company as far as appears from our examination of the books,excepts **Fixed Assets Register**.
3. The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
4. In our opinion the Balance Sheet and Statement of Income and Expenditure dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable.
5. On the basis of the written representations received from the directors of the Company as at 31<sup>st</sup> March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

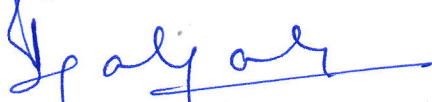


6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2012; and
- ii. In the case of Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended on that date.

**FOR MUKUND INGALGAONKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**Regn.no- 106654W**



**C A MUKUND M. INGALGAONKAR  
PROPRIETOR.**

**M.NO.- 40498**



**Place :Pune**

**Date: 04.09.2012**

# Dr. Anjali Morris Education & Health Foundation

## BALANCE SHEET AS AT 31ST MARCH, 2012

Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Corpus Fund	1	891,300.00	891,300.00
(b) Reserves and Surplus	2	985,391.47	294,527.95
<b>(2) Current Liabilities</b>			
Other Current Liabilities	3	5,819,237.00	3,852,252.00
<b>Total Equity &amp; Liabilities</b>		<b>7,695,928.47</b>	<b>5,038,079.95</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets	4	272,977.00	224,535.00
<b>(2) Current Assets</b>			
Cash and cash equivalents	5	6,835,758.47	4,301,985.95
Other Current Assets	6	587,193.00	511,559.00
<b>Total Assets</b>		<b>7,695,928.47</b>	<b>5,038,079.95</b>

**NOTES TO ACCOUNTS**

9

Schedules referred to above and notes attached there to form an integral part of Balance sheet.  
This is the Balance sheet referred to in our Report of even date.

**FOR Mukund Ingalgaonkar & Associates**

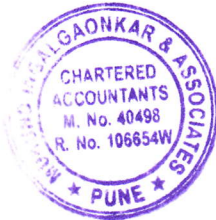
**Chartered Accountants**

**Firm Reg. 106654W**

**CA Mukund Ingalgaonkar**

**Proprietor**

**Membership No. 040498**



**For Anjali Morris Education & Health Found**

*Malati S Kalmadi*

**(Director)**

*J S Chavan*

**(Director)**

**Place : Pune**

**Date: 04.09.2012**

# Dr. Anjali Morris Education & Health Foundation

## STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2012

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	<u>Income</u>	7	<b>Rs.</b> 6,068,983.65	<b>Rs.</b> 4,922,606.00
	<i>II. Total Revenue</i>		6,068,983.65	4,922,606.00
II	<u>Expenses:</u>	8	5,297,254.13	3,751,426.00
	<i>Total Expenses (IV)</i>		<b>5,297,254.13</b>	<b>3,751,426.00</b>
III	Surplus Before Depreciation	(II - IV)	<b>771,729.52</b>	<b>1,171,180.00</b>
IV	Depreciation		80,866.00	34,295.49
V	Surplus / Defecit before extraordinary items and tax (V - VI)		<b>690,863.52</b>	<b>1,136,884.51</b>
VI	Balance From Previous Year		294,527.95	(842,356.56)
VII	<b>Surplus / Defecit C/f to Balance Sheet</b>		<b>985,391.47</b>	<b>294,527.95</b>

NOTES TO ACCOUNTS

9

Schedules referred to above and notes attached there to form an integral part of Income & expenditure account  
This is the Income & expenditure Statement referred to in our Report of even date.

**FOR Mukund Ingalgaonkar & Associates**

Chartered Accountants

Firm Reg. 106654W

*Mukund Ingalgaonkar*

CA Mukund Ingalgaonkar

Proprietor

Membership No. 040498



**For Anjali Morris Education & Health Foundation**

*Malati S Kalmadi*

(Director)

*J S Karmali*

(Director)

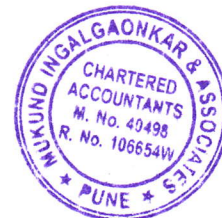
# Dr.Anjali Morris Education & Health Foundation

Schedule Forming Integral part of the Balancesheet.

	Rs	Rs
<b>Schedule : 1 CORPUS FUND</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>CORPUS FUND</b>		
Opening Balance	891,300.00	700,000.00
Additions during the year	0.00	191,300.00
<b>Total:</b>	<b>891,300.00</b>	<b>891,300.00</b>

<b>Schedule : 2 Reserve &amp; Surplus</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Surplus/ (Deficit)	985,391.47	294,527.95
<b>Total:</b>	<b>985,391.47</b>	<b>294,527.95</b>

<b>Schedule : 3 Current Liabilities</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Grant Received in Advance	5,787,177.00	3,686,101.00
Remediation Fees Received in Advance	-	17,700.00
Provision For Expenses	-	59,573.00
Sundry Creditors	32,060.00	88,878.00
<b>Total:</b>	<b>5,819,237.00</b>	<b>3,852,252.00</b>



# Dr.Anjali Morris Education & Health Foundation

Schedule Forming Integral part of the Balancesheet.

Schedule : 4 Fixed Assets

Sr. No.	Assets	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		(S.SHIFT) % (WDV)	Gross Block As on 01.04.11	Additions during the Year	Gross Block As on 31.03.12	Upto Last Year	For the Year	Total Depreciation	As on 31.03.12	As on 31.3.11
1	INVERTER	13.91	99200.00	-	99200.00	13026.00	11987.00	25013.00	74187.00	86174.00
2	SHEDDING MACHINE	13.91	5250.00	-	5250.00	765.00	624.00	1389.00	3861.00	4485.00
3	WEIGHING MACHINE	13.91	1500.00	-	1500.00	218.00	178.00	396.00	1104.00	1282.00
4	TELEPHONE EQUIPMENTS	13.91	4300.00	-	4300.00	379.00	545.00	924.00	3376.00	3921.00
5	COMPUTER	40.00	30380.00	-	30380.00	1265.00	11646.00	12911.00	17469.00	29115.00
6	LAPTOP	40.00	110300.00	-	110300.00	23813.00	34595.00	58408.00	51892.00	86487.00
7	SOFTWARE	40.00	13500.00	-	13500.00	429.00	5228.00	5657.00	7843.00	13071.00
8	ATTENDANCE MACHINE	13.91	-	17449.00	17449.00	-	864.00	864.00	16585.00	-
9	FURNITURE	18.10	-	111859.00	111859.00	-	15199.00	15199.00	96660.00	-
	<b>GRAND TOTAL</b>		<b>264,430.00</b>	<b>129,308.00</b>	<b>393,738.00</b>	<b>39,895.00</b>	<b>80,866.00</b>	<b>120,761.00</b>	<b>272,977.00</b>	<b>224,535.00</b>
	<b>PREVIOUS YEAR</b>		<b>49,950.00</b>	<b>214,480.00</b>	<b>264,430.00</b>	<b>6,000.00</b>	<b>34,295.49</b>	<b>39,896.00</b>	<b>224,534.00</b>	<b>49,950.00</b>



**Dr.Anjali Morris Education & Health Foundation**  
*Schedule Forming Integral part of the Balancesheet.*

Rs Rs

**Schedule : 5 Cash & Cash Equivale**

Particulars	Current Year	Previous Year
<b>Bank Balance</b>		
HDFC BANK A/c - 378	1,044,993.11	343,805.00
HDFC BANK A/c - 20	5,787,176.86	3,950,350.00
<b>Cash in Hand</b>	3,588.50	7,830.00
<b>Total:</b>	<b>6,835,758.47</b>	<b>4,301,985.00</b>

**Schedule : 6 Other Current Assets**

Particulars	Current Year	Previous Year
Other Advances	400,000.00	400,000.00
Prepaid Expenses	57,148.00	47,989.00
Remediaiton Fees Receivable	117,315.00	62,800.00
Other Receivable	8,320.00	770.00
Tax deducted at Source (AY 12-13)	4,410.00	-
<b>Total:</b>	<b>587,193.00</b>	<b>511,559.00</b>



**Dr.Anjali Morris Education & Health Foundation**  
**Schedule Forming Integral part of the Income & expenditure Account**

Rs                      Rs

**SCHEDULE NO: 7 INCOME**

Particulars	Current Year	Previous Year
<b>INCOME</b>		
Donation - Indian Currency	-	600,000.00
Grants - Foreign Currency	4,756,424.00	3,172,030.00
Training Fees	172,651.00	175,060.00
Miscellaneous Income	6,637.00	1,059.00
Remediation & Consultaion Fees	878,015.00	466,900.00
Sponsorship Fees	-	395,000.00
Interest Income	255,256.65	112,557.00
<b>Total:</b>	<b>6,068,983.65</b>	<b>4,922,606.00</b>

**SCHEDULE NO: 8 EXPENDITURE FOR OBJECT OF ORGANISATION**

PARTICULARS	Current Year RS.	Previous Year RS.
Advertisement Expenses	16,264.00	7,812.00
Audit Fees	22,060.00	22,060.00
Bank Charges	2,207.13	586.00
Bold Programme Expenses	131,793.00	-
Cleaning Charges	33,250.00	30,000.00
Committee Meeting Expenses	6,000.00	-
Computer Maintenance Expenses	100,095.00	98,690.00
Electricity Charges	71,610.00	69,231.00
Elearning course expenses	44,120.00	-
Exhibition & Events Charges	56,505.00	44,203.00
Insurance Charges	32,165.00	19,786.00
Office Expenses	88,237.00	42,135.00
Printing & Staitionery Expenses	162,253.00	108,816.00
Professional Fes	686,378.00	359,834.00
Professional Tax Paid	2,500.00	2,500.00
Rent, rates & taxes	120,000.00	176,414.00
Repairs & Maintenance	127,885.00	102,088.00
Staff Salary & Allowances	3,351,339.00	2,446,654.00
Staff Walfare Expenses	25,172.00	54,621.00
Teacher Training Programme	22,407.00	-
Telephone Expenses	45,210.00	43,631.00
Travelling & conveyance charges	123,327.00	59,005.00
Guest/ Refreshment	26,477.00	-
Miscellaneous Expenses W/O	-	63,360.00
<b>Total:</b>	<b>5,297,254.13</b>	<b>3,751,426.00</b>





**Dr.Anjali Morris Education & Health Foundation**

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1195/7, Shivajinagar,  
Pune: 411005  
Email ID: morrisfound@gmail.com  
Phone: ( 0 ) 91-020-25538157**

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**Schedule 9 :**

**1. SIGNIFICANT ACCOUNTING POLICIES**

- 1.1 The company generally follows mercantile system of accounting and recognises income & expenses on an accrual basis except those with significant uncertainty.
- 1.2 The fixed assets are recorded at cost. Depreciation has been charged on fixed assets on written down value method at the rates specified in the schedule XIV of the companies Act 1956 on pro-rata basis.
- 1.3 Retirement benefits are accounted for as & when paid.
- 1.4 General donation other than donation towards Corpus are accounted as income. In case of Grant receipt, Revenue is recognised in proportion to expenses incurred. During the current year, the company has received USD 1,50,000 from Morris Family Fund USA, an independent non profit organisation for the period 01.04.11 to 31.02.12.
- 1.5 Items of Games and books are charged to revenue as and when procured.

