

FY - 13-14

SNJ & Co.
CHARTERED ACCOUNTANTS

60/40, Ramachhaya, Bharti Nivas Colony,
Income Tax Lane, Karve Road, Pune- 411004.
Email ID: mi-associates@hotmail.com
Phone: (0) 91-020-25430058
Telefax: (0) 91-020-25430082

AUDITORS REPORT
=====

TO,
THE MEMBERS OF
DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION

We have audited the accompanying financial statements of **DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Income and Expenditure and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
 - b) in the case of the Income and expenditure account, of the excess Income for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, the said report is not applicable and hence no annexure is required to be submitted.
 2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

FOR SNJ & Co
CHARTERED ACCOUNTANTS
Regn.no- 104447W



Patodiya R

C A PIYUSH PATADIYA
PARTNER.
M.NO.- 113623

Place :Pune
Date: 02/08/2014

Dr. Anjali Morris Education & Health Foundation

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2014

Amount in ₹

Particulars		Notes	31st March 2014	31st March 2013
			Rs.	Rs.
I	INCOME			
	1 Income from Opration	9	8,599,216.00	16,282,132.39
II	Total Revenue		8,599,216.00	16,282,132.39
III	EXPENSES			
	1 Expenses	10	8,927,762.04	6,228,081.71
	2 Depreciation and Amortization Expenses	11	220,217.00	116,092.00
IV	Total Expenses		9,147,979.04	6,344,173.71
V	Surplus / Defecit before extraordinary items and tax (II - IV)		(548,763.04)	9,937,958.68
VI	Balance From Previous Year		10,923,350.15	985,391.47
VII	Surplus / Defecit C/f to Balance Sheet		10,374,587.11	10,923,350.15

The notes are an integral part of these financial statements
In terms of our report of even date

For SNJ & Co
Firm Regn Number - 104447W
Chartered Accountants

Patadiya R
CA Piyush Patadiya

Partner
Membership Number 113623



For and on behalf of Board

J S e for
Director
Mrs. Freny
Tarapore

Malati S Kalmadi
Director
Mrs. Malati
Kalmadi

Company Secretary
Mrs. Swati Bapat

Place : Pune

Date: 02/08/2014

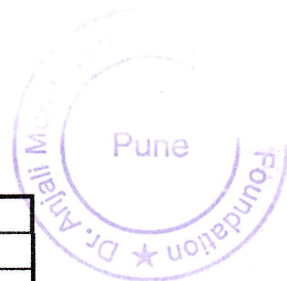
Place : Pune

Date: 02/08/2014

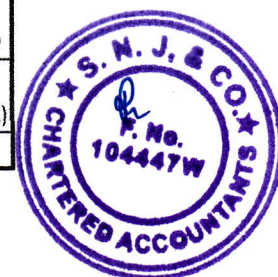


DR. ANJALI MORRI+A1:F34S EDUCATION & HEALTH FOUNDATION

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2014



Particulars	2013-14		2012-13	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(548,763.04)		9,937,958.68
Adjustments for:				
Depreciation and amortisation	220,217.00		116,092.00	
Finance costs	1,329.94		1,652.71	
Interest received from bank	(411,990.00)		(301,370.39)	
	(190,443.06)	(190,443.06)	(183,625.68)	(183,625.68)
Operating profit / (loss) before working capital changes		(739,206.10)		9,754,333.00
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Short-term loans and advances	0.00		5,800.00	
Long-term loans and advances	0.00		0.00	
Adjustments for increase / (decrease) in operating liabilities:				
Other current liabilities	9,458.00		(5,778,959.00)	
Short-term provisions	0.00		0.00	
	9,458.00	9,458.00	(5,773,159.00)	(5,773,159.00)
Adjustment for increase / (decrease) in operating liabilities:				
Prepaid Expenses	35,036.00		0.00	
Remediation Fees Receivable	(132,040.00)		0.00	
Other Receivable	(8,033.00)		0.00	
TDS	(10,353.20)		0.00	
Accrued Interest on FD	(93,178.80)		0.00	
	(208,569.00)	(208,569.00)	0.00	0.00
Cash flow from extraordinary items		(938,317.10)		3,981,174.00
Cash generated from operations		(938,317.10)		3,981,174.00
Net income tax (paid) / refunds		0.00		0.00
Net cash flow from / (used in) operating activities (A)		(938,317.10)		3,981,174.00
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(698,905.79)		(347,966.00)	
Interest received from Bank	411,990.00		301,370.39	
	(286,915.79)	(286,915.79)	(46,595.61)	(46,595.61)
Cash flow from extraordinary items				
Net income tax (paid) / refunds		0.00		0.00
Net cash flow from / (used in) investing activities (B)		(286,915.79)		(46,595.61)



C. Cash flow from financing activities			
Proceeds from long-term borrowings	0.00		0.00
Repayment of other short-term borrowings	0.00		0.00
Finance cost	(1,329.94)		(1,652.71)
	(1,329.94)	(1,329.94)	(1,652.71)
Cash flow from extraordinary items			
Net cash flow from / (used in) financing activities (C)		(1,329.94)	(1,652.71)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,226,562.83)	3,932,925.68
Cash and cash equivalents at the beginning of the year		10,768,684.15	6,835,758.47
Cash and cash equivalents at the end of the year		9,542,121.32	10,768,684.15

Cash and cash equivalents at the end of the year *	2013-14	2012-13
* Comprises:		
(a) Cash on hand	17,871.50	9,380.50
(b) Cheques, drafts on hand	0.00	0.00
(c) Balances with banks	6,524,249.82	10,759,303.65
(d) Others (specify nature)	0.00	0.00
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 10)	3,000,000.00	0.00
	9,542,121.32	10,768,684.15

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

See accompanying notes forming part of the financial statements

FOR SNJ & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO 104447W



FOR DR. ANJALI MORRIS EDUCATION & HEALTH FOUNDATION

Patadiya
CA Piyush Patadiya
PARTNER
Membership No. 113623

J S Tarapore
(Director)
Mrs. Freny Tarapore

Malati S Kalmadi
(Director)
Mrs. Malati Kalmadi

Date: 02.08.2014
PLACE: PUNE

Dr. Anjali Morris Education & Health Foundation
Notes to Financial Statement for the year ended on 31st March 2014



Note : 1

Corporate Information

Dr. Anjali Morris Education & Health Foundation is Private Limited Company, limited by Guarantee not having Share Capital incorporated under Section 25 of Company Act 1956. The Company is engaged primarily in to promote and conduct programme related to child development, including educational and medical activities in India.

Note : 2

Significant accounting Policies

I The company generally follows mercantile system of accounting and recognises income & expenses on an accrual basis except those with significant uncertainty.

II The Fixed Assets are recorded at Written Down Value. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

III Depreciation has been charged on Fixed Assets on Written Down Value method at the rates specified in the schedule XIV of the companies Act 1956 on pro-rata basis.

IV Retirement benefits are accounted for as & when paid.

V General donation other than donation towards Corpus are accounted as income.

VI During the current Financial Year, the company has received Grant of Rs. 62,60,000/-, and total grant revenue recognized is Rs. 62,60,000/-

VII Items of Games and books are charged to revenue as and when procured.

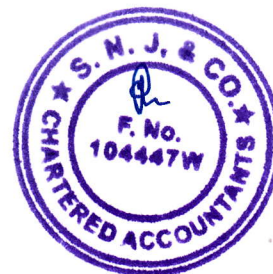


Dr. Anjali Morris Education & Health Foundation

Notes to Financial Statement for the year ended on 31st March 2014



Amount in ₹		
Particulars	As at 31st March 2014	As at 31st March 2013
NOTE : 3 CORPUS FUND		
Opening Balance	891,300.00	891,300.00
Additions during the year	0.00	0.00
Total:	891,300.00	891,300.00
NOTE : 4 Reserve & Surplus		
Surplus/ (Deficit)	10,374,587.11	10,923,350.15
Total:	10,374,587.11	10,923,350.15
NOTE : 5 Current Liabilities		
Provision For Expenses	48,536.00	36,778.00
Sundry Creditors	1,200.00	3,500.00
Total:	49,736.00	40,278.00



Dr. Anjali Morris Education & Health Foundation

Note Forming Integral part of the Balancesheet.

6 Fixed Assets

2013-14

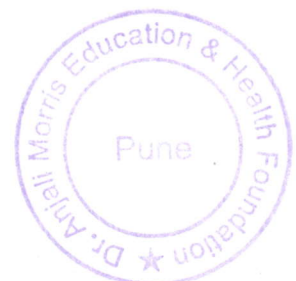
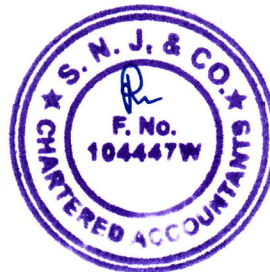
Sr. No.	Assets	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		(S.SHIFT) % (WDV)	Gross Block As on 01.04.13	Additions during the Year	Gross Block As on 31.03.14	Upto Last Year	For the Year	Total Depreciation	As on 31.03.14	As on 31.3.13
1	Computer, Software and Peripherals	40	407,430.00	125,500.00	532,930.00	159,194.00	128,802.00	287,996.00	244,934.00	248,236.00
2	Furniture and Fittings	18.1	142,075.00	443,520.00	585,595.00	34,070.00	64,719.00	98,789.00	486,806.00	108,005.00
3	Office Equipment	13.91	190,699.00	12,852.00	203,551.00	43,039.00	21,369.00	64,408.00	139,143.00	147,660.00
4	Work Shop - Assets	13.91	1,500.00	117,033.79	118,533.79	550.00	5,327.00	5,877.00	112,656.79	950.00
	GRAND TOTAL		741,704.00	698,905.79	1,440,609.79	236,853.00	220,217.00	457,070.00	983,539.79	504,851.00
	PREVIOUS YEAR		393,738.00	347,966.00	741,704.00	120,761.00	116,092.00	236,853.00	504,851.00	272,977.00



Dr.Anjali Morris Education & Health Foundation

Notes to Financial Statement for the year ended on 31st March 2014

Amount in ₹		
Particulars	As at 31st March 2014	As at 31st March 2013
NOTE : 7 Cash & Cash Equivalent		
<u>Bank Balance</u>		
HDFC BANK A/c - 378	1,200,289.11	2,445,479.11
HDFC BANK A/c - 20	5,323,960.71	8,313,824.54
Fiexd Deposit A/c HDFC Bank Ltd	3,000,000.00	-
<u>Cash in Hand</u>	17,871.50	9,380.50
Total:	9,542,121.32	10,768,684.15
NOTE : 8 Other Current Assets		
Other Advances	425,000.00	425,000.00
Prepaid Expenses	29,763.00	64,799.00
Remediaiton Fees Receivable	216,090.00	84,050.00
Other Receivable	10,957.00	2,924.00
Tax deducted at Source (AY 12-13)	14,973.20	4,620.00
Accrued Interest on Fixed Deposit	93,178.80	-
Total:	789,962.00	581,393.00



Dr.Anjali Morris Education & Health Foundation

Notes to Financial Statement for the year ended on 31st March 2014

Particulars	Amount in ₹	
	As at 31st March 2014	As at 31st March 2013
NOTE: 9 INCOME		
Donation - Indian Currency	500.00	105,000.00
Grants - Foreign Currency	6,260,000.00	14,375,427.00
Teacher Training Programme receipts	308,100.00	84,000.00
Miscellaneous Income	1,100.00	800.00
Remediation & Consultaion receipts	1,504,926.00	1,136,485.00
Skill Enhancement course receipts	-	248,000.00
Interest Income	411,990.00	301,370.39
Project , Workshop & Special Activity Receipts	103,050.00	31,050.00
Book Sale	9,550.00	-
Total:	8,599,216.00	16,282,132.39
NOTE: 10 EXPENDITURE FOR OBJECT OF		
Advertisement Expenses	662.00	21,105.00
Audit Fees	22,472.00	22,472.00
Bank Charges	1,329.94	1,652.71
Book Launch Expenses	22,868.00	-
Books & Periodicals	3,552.00	4,537.00
Cleaning Charges	45,060.00	38,651.00
Committee Meeting Expenses	32,024.00	43,070.00
Computer Maintenance Expenses	60,867.00	93,730.00
Electricity Charges	88,200.00	85,935.00
Elearning course expenses	-	50,000.00
Project, Workshop, Special Activity Expenses	163,189.00	29,198.00
Insurance Charges	25,619.00	39,065.00
Office Expenses	24,086.00	21,483.00
Printing & Stationery Expenses	206,959.00	172,583.00
Professional & Consultancy Fees	475,239.00	166,919.00
Professional Tax Paid	2,500.00	2,500.00
Rent, rates & taxes	241,250.00	152,500.00
Repairs & Maintenance	161,291.00	169,959.00
Staff Salary & Allowances	6,877,064.00	4,459,558.00
Staff Welfare Expenses	73,098.00	50,064.00
Teacher Training Programme	67,260.10	27,500.00
Telephone Expenses	83,583.00	93,114.00
Travelling & conveyance charges	89,671.00	123,327.00
Hospitality ,Guest/ Refreshment	71,864.00	26,507.00
Website design charges	47,104.00	-
Legal Expenses	36,300.00	2,500.00
Placement Agency charges	4,650.00	82,416.00
Skill Enhancement Programe Expenses	-	247,736.00
Total:	8,927,762.04	6,228,081.71
NOTE: 11 EXPENDITURE FOR OBJECT OF ORGANISATION		
Depreciation	220,217.00	116,092.00
Other Amortization	-	-
Total:	220,217.00	116,092.00

