

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**Dr. Anjali Morris Education & Health Foundation**

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **Dr. Anjali Morris Education & Health Foundation** ("the Company"), which comprise the balance sheet as at March 31, 2022, and the statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its surplus and its cash flows for the year ended on that date.

#### Basis for Opinion

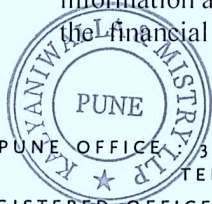
We conducted our audit in accordance with the Standards on Auditing ('SAs / standards') specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's *Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be



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materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

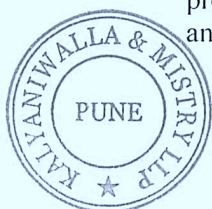
The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Based on the Notification number G.S.R. 583(E) dated June 13, 2017 issued by Ministry of Corporate Affairs, reporting under clause (i) of sub-section (3) of section 143 of the Act on adequacy of internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable to the Company.
- (g) In our opinion and to the best of our information and according to the explanations given to us, the Company not being a public company, Section 197 of the Act related to the managerial remuneration is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company does not have any pending litigations which would impact its financial position.

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

IV. The Management has represented that:

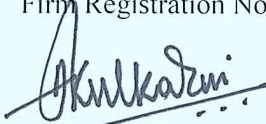
- (i) to the best of its knowledge and belief, as disclosed in note no. 16.10 of the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) to the best of its knowledge and belief, as disclosed in note no. 16.11 of the financial statements, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



Based on such audit procedures performed by us which is considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (IV) (i) and (IV) (ii) contain any material misstatement.

V. Since the company has not declared or paid or proposed any dividend during the year, reporting on compliance of section 123 of the Act is not applicable

For **Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
Firm Registration No.: 104607W/W100166



Anil A. Kulkarni

**Partner**

Membership No.: 047576

UDIN: ~~22047576AQZORK9672~~

Place: Pune

Date: September 02, 2022



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
301, GOPUR APARTMENTS  
GHOLE ROAD, SHIVAJI NAGAR  
PUNE - 411 005

**STATUTORY AUDIT REPORT FOR THE YEAR 2021-2022**

**CHARTERED ACCOUNTANTS**

**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005

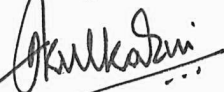
**Balance Sheet as on 31st March 2022***(All amounts in INR Hundreds unless otherwise stated)*

Particulars	Note	31st March 2022	31st March 2021
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share capital		-	-
(b) Reserves and surplus	3	489,335.55	476,134.31
		<u>489,335.55</u>	<u>476,134.31</u>
<b>(2) Non- Current Liabilities</b>			
(a) Long Term Provision	4	-	-
<b>(3) Current Liabilities</b>			
(a) Trade payable	5		
(i) Total outstanding dues to micro and small enterprises		755.00	596.06
(ii) Total outstanding dues to other than (a)(i) above		997.00	382.83
(b) Other current liabilities	6	3,742.44	13,861.27
(c) Short Term Provision	7	2,144.65	13,055.59
		<u>7,639.09</u>	<u>27,895.75</u>
<b>Total</b>		<b><u>496,974.64</u></b>	<b><u>504,030.06</u></b>
<b>II ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property, plant and equipments			
(i) Tangible and Intangible assets	8	307,994.21	339,439.13
(ii) Capital work-in-progress		-	-
		<u>307,994.21</u>	<u>339,439.13</u>
(b) Long term loans and advances	9	1,601.83	1,901.07
		<u>1,601.83</u>	<u>1,901.07</u>
<b>(2) Current Assets</b>			
(a) Cash and bank balances	10	179,956.13	156,868.00
(b) Short Term Loans and Advances	11	6,641.59	3,620.33
(c) Other current assets	12	780.88	2,201.53
		<u>187,378.60</u>	<u>162,689.86</u>
<b>Total</b>		<b><u>496,974.64</u></b>	<b><u>504,030.06</u></b>
Significant accounting policies	1		
Notes to the financial statements	3 to 16		

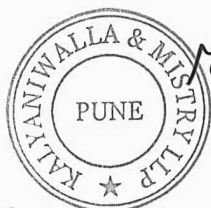
The notes referred to above form an integral part of the financial statements.

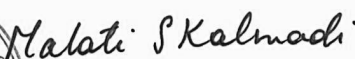
As per our report of even date  
For **Kalyaniwalla & Mistry LLP**  
**Chartered Accountants**  
(Firm Registration No. 104607W/W100166)

For and on behalf of the Board of Directors of  
**Dr Anjali Morris Education & Health Foundation**  
CIN - U73100PN2008NPL131507

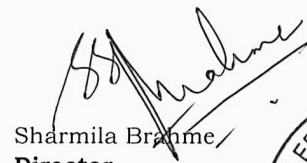
  
Anil A. Kulkarni

**Partner**  
Membership No. 47576  
Place : Pune  
Date : September 02, 2022

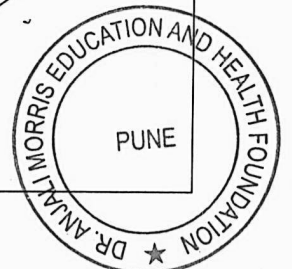


  
Malathi Kalmadi

**Director**  
DIN - 00311470  
Place : Pune  
Date : 02/09/2022

  
Sharmila Brahme

**Director**  
DIN - 06582514  
Place : Pune  
Date : 02/09/2022



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005  
**Statement of Income & Expenditure**  
**for the year ending 31st March 2022**

*(All amounts in INR Hundreds unless otherwise stated)*

Particulars	Note	31st March 2022	31st March 2021
I. Revenue from operations	13	151,592.01	141,241.45
II. Other income	14	6,265.96	6,693.85
III. <b>Total revenue (I +II)</b>		<b>157,857.97</b>	<b>147,935.30</b>
IV. Expenses:			
Depreciation and amortization expenses	8	33,941.71	12,532.56
Expenditure for object of organisation	15	110,715.02	123,386.91
V. <b>Total expenses</b>		<b>144,656.73</b>	<b>135,919.47</b>
VI. <b>Surplus / (Deficit) for the year (III-V)</b>		<b>13,201.24</b>	<b>12,015.83</b>
Significant accounting policies	2		
Notes to the financial statements	3 to 16		

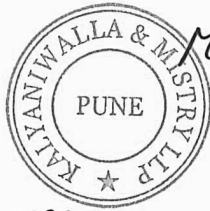
The notes referred to above form an integral part of the financial statements.

As per our report of even date  
For **Kalyaniwalla & Mistry LLP**  
**Chartered Accountants**  
(Firm Registration No. 104607W/W100166)

**For and on behalf of the board of Directors of**  
**Dr Anjali Morris Education & Health Foundation**  
CIN - U73100PN2008NPL131507



Anil A. Kulkarni  
**Partner**  
Membership No. 47576  
Place : Pune  
Date : September 02, 2022





Malathi Kalmadi  
**Director**  
DIN - 00311470  
Place : Pune  
Date : 02/09/2022



Sharmila Brahme  
**Director**  
DIN - 06582514  
Place : Pune  
Date : 02/09/2022





**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005

**Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2022**

| (All amounts in INR Hundreds unless otherwise stated) |

**1 Background**

Dr. Anjali Morris Education & Health Foundation (the Company) is Private Company, limited by Guarantee not having Share Capital incorporated under section 8 of The Companies Act, 2013. The Company is engaged primarily in to promote and conduct programme related to child development, including educational and medical activities in India.

**2 Summary of significant accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards ("AS") prescribed in the Companies (Accounting Standards) Rules, 2021 and with the relevant provisions of the Companies Act, 2013, to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013.

**2.2 Use of estimates**

The preparation of financial statements in accordance with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revisions to accounting estimates are recognised prospectively in current and future periods.

**2.3 Revenue recognition**

**Voluntary Donation**

General donation other than donation towards Corpus are accounted as income.

**Grants**

Grants received from funding agencies for specific activities or projects are recognised as income unless refundable as per the terms of grant.

**Interest Income**

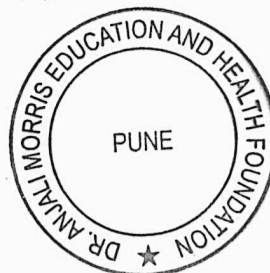
Interest income is recognized on accrual basis.

**Fees from Beneficiaries:**

Fees are recognized on accrual basis. The calculation of accrual income has been done by the management based on the records provided by the personnel in charge of the respective heads in the organization.

**Miscellaneous Income**

Items of Books and scrap sales are charged to revenue as and when procured.



**Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2022**

**2.4 Property, Plant and Equipments and Intangibles**

Fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use.

Depreciation on assets is provided pro-rata to the period of use, under the Written Down Value (WDV) method over the useful lives of the assets as specified in schedule II to the Companies Act, 2013

Asset	Useful life
Computer & peripherals	3 years
Office equipments	5 years
Furniture & fixtures	10 years
Work shop - Assets	5 years
Building( remaining useful life as at the date of acquisition out of useful life as specified in the Shedule II)	33 years

Softwares are amortised over period of 3 years.

**2.5 Investments**

Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary.

Current investments are stated at lower of cost or fair value.

**2.6 Employee Benefits**

(i) Short-term employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries are recognised at actual amounts due in the period in which the employee renders the related service.

(ii) Post-employment Benefits:

(a) Defined Contribution Plans:

Payments made to defined contribution plans such as provident fund and pension fund are charged as an expense as they fall due.

(b) Defined Benefit Plans:

The cost of providing benefit i.e. gratuity is determined using actuarial valuation carried out. Gratuity premium paid to Life Insurance Corporation of India is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

**2.7 Leases**

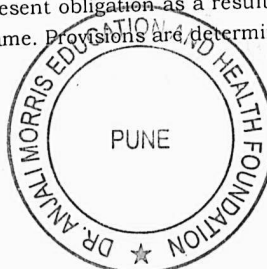
Operating lease:

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets is classified as operating lease. Operating lease payments are recognized as an expense in the statement of profit and loss.

**2.8 Contingent Liabilities and Provisions**

Contingencies are recorded when it is probable that a liability will be incurred and the amount can be reasonably estimated. Where no reliable estimate can be made, a disclosure is made as contingent liability. Actual results could differ from those estimates. Contingent assets are not recognised in the accounts.

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the same. Provisions are determined based on best estimates required to settle the obligation at the balance sheet date.



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005  
**Cash Flow Statement**  
For the year ended 31st March 2022

Particulars	(All amounts in INR Hundreds unless otherwise stated)	
	31st Mar 2022	31st Mar 2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Surplus/ (Deficit) for the year	13,201.24	12,015.83
<b>Adjustment for: Non Cash Non Operating items</b>		
Depreciation/Amortisation	33,941.71	12,532.56
Interest income	(5,805.89)	(6,564.95)
<b>Operating profit/(loss) before working capital changes</b>	<b>41,337.06</b>	<b>17,983.44</b>
Adjustments for changes in working capital:		
Decrease/(Increase) in long term loans and advances	54.04	(84.65)
Decrease/(Increase) in other current assets	1,420.65	1,570.86
Decrease/(Increase) in short term loans and advances	(3,021.26)	(878.75)
Increase/(Decrease) in long term provision	-	(6,558.26)
Increase/(Decrease) in current liabilities	(9,345.72)	(2,774.85)
Increase/(Decrease) in short term provisions	(10,910.94)	13,055.59
<b>Cash generated from/(used in) operations</b>	<b>19,533.83</b>	<b>22,313.38</b>
Income taxes paid (Including Tax Deducted at Source)/Refund Received	245.20	197.76
<b>Net Cash generated from/(used in) operating activities</b>	<b>19,779.03</b>	<b>22,511.14</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in Fixed Assets	(2,496.79)	(22,950.50)
Interest received	5,805.89	6,564.95
<b>Net Cash generated from/(used in) investing activities</b>	<b>3,309.10</b>	<b>(16,385.55)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Decrease in long term Borrowings		
Net Cash (used in)/generated from financing activities		
<b>D NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>23,088.13</b>	<b>6,125.59</b>
Cash and bank balances at the beginning of the year	156,868.00	150,742.41
<b>Cash and bank balances at the end of the year</b>	<b>179,956.13</b>	<b>156,868.00</b>
<b>Cash and bank balances as per Balance Sheet</b>	<b>179,956.13</b>	<b>156,868.00</b>
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Notes:

- The Cash Flow statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) - Cash Flow Statements.
- Figures in brackets represent outflows.

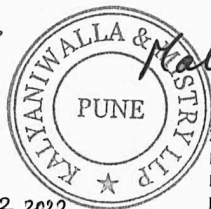
As per our report of even date

For Kalyaniwalla & Mistry LLP  
Chartered Accountants  
(Firm Registration No. 104607W/W100166)

For and on behalf of the Board of Directors  
Dr Anjali Morris Education & Health Foundation  
CIN - U73100PN2008NPL131507

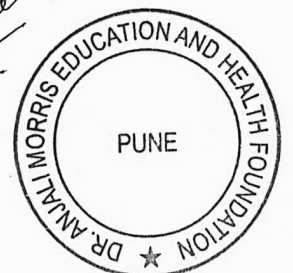


Anil A. Kulkarni  
Partner  
Membership No. 47576  
Place : Pune  
Date : September 02, 2022



Malathi Kalmadi  
Director  
DIN - 00311470  
Place : Pune  
Date : 02/09/2022

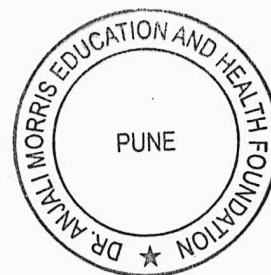
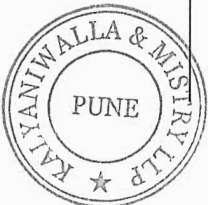
Sharmila Mahane  
Director  
DIN - 06582514  
Place : Pune  
Date : 02/09/2022



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
**Notes to Financial Statements for the year ended March 31, 2022**

*(All amounts in INR Hundreds unless otherwise stated)*

Particulars	31st Mar 2022	31st Mar 2021					
<b>3 RESERVES &amp; SURPLUS</b>							
Opening balance	99,354.04	87,338.21					
Add: Reserve for current year	13,201.24	12,015.83					
<b>Sub-total (a)</b>	<b>112,555.28</b>	<b>99,354.04</b>					
<b>CORPUS FUND</b>							
Opening balance	376,780.27	51,650.27					
Add: Additions during the year		325,130.00					
<b>Sub-total (b)</b>	<b>376,780.27</b>	<b>376,780.27</b>					
<b>Total (a+b)</b>	<b>489,335.55</b>	<b>476,134.31</b>					
<b>4 LONG TERM PROVISION</b>							
Provision for Gratuity	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>					
<b>5 A. TRADE PAYABLES</b>							
Sundry creditors							
(i) Total outstanding dues to micro and small enterprises	755.00	596.06					
(ii) Total outstanding dues to other than (a)(i) above	997.00	382.83					
<b>Total</b>	<b>1,752.00</b>	<b>978.89</b>					
<b>B. Trade Payables ageing schedule</b>							
<b>Current Year</b>							
	Outstanding for following periods from due date of payment						
Particulars	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	755.00				-	-	755.00
(ii)Others	362.50		634.50		-	-	997.00
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
<b>Total</b>	<b>1,117.50</b>	<b>-</b>	<b>634.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,752.00</b>
<b>Previous Year</b>							
	Outstanding for following periods from due date of payment						
Particulars	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	596.06				-	-	596.06
(ii)Others			382.83		-	-	382.83
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
<b>Total</b>	<b>596.06</b>	<b>-</b>	<b>382.83</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>978.89</b>
<b>6 OTHER CURRENT LIABILITIES</b>							
Statutory Dues Payable	1,335.06						1,703.97
Project Advance	-						10,000.00
Payable to Sunderji's Institute	2,407.38						2,137.69
Other payables	-						16.00
Interest payable to Micro and Small Suppliers	-						3.61
<b>Total</b>	<b>3,742.44</b>						<b>13,861.27</b>
<b>7 SHORT TERM PROVISIONS</b>							
Provision for Gratuity	2,144.65						13,055.59
<b>Total</b>	<b>2,144.65</b>						<b>13,055.59</b>

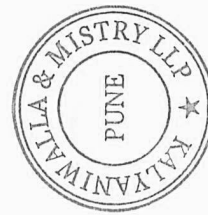


**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
Notes to Financial Statements for the year ended March 31, 2022

*(All amounts in INR Hundreds unless otherwise stated)*

**8 : PROPERTY, PLANT AND EQUIPMENT**

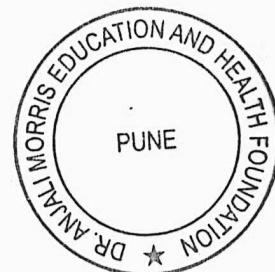
SN	Particulars	Gross Block			Depreciation			Net Block	
		Gross Block As at 31.03.2021	Additions During The Year	Gross Block As at 31.03.2022	Upto 31.03.2021	For The Year	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
1	Computer, software & peripherals	20,224.27	2,496.79	22,721.06	15,152.70	4,538.13	19,690.83	3,030.23	5,071.57
2	Furniture & fixtures	8,248.51	-	8,248.51	6,927.35	332.99	7,260.34	988.17	1,321.16
3	Office equipments	6,883.78	-	6,883.78	6,291.69	224.98	6,516.67	367.11	592.09
4	Work shop - Assets	6,285.06	-	6,285.06	6,105.56	5.33	6,110.89	174.17	179.50
5	Automation of processes (software)	902.12	-	902.12	888.61	-	888.61	13.51	13.51
6	Building	341,687.00	-	341,687.00	9,425.70	28,840.28	38,265.98	303,421.02	332,261.30
	<b>Total</b>	<b>384,230.74</b>	<b>2,496.79</b>	<b>386,727.53</b>	<b>44,791.61</b>	<b>33,941.71</b>	<b>78,733.32</b>	<b>307,994.21</b>	<b>339,439.13</b>
	Previous year	36,150.24	348,080.50	384,230.74	32,259.05	12,532.56	44,791.61	339,439.13	



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
Notes forming part of the Financial Statements

*(All amounts in INR Hundreds unless otherwise stated)*

Particulars	31st Mar 2022	31st Mar 2021
<b>9 LONG TERM LOANS AND ADVANCES</b>		
Prepaid expense	30.61	84.65
Tax deducted at source	1,571.22	1,816.42
<b>Total</b>	<b>1,601.83</b>	<b>1,901.07</b>
<b>10 CASH &amp; BANK BALANCES</b>		
Cash on hand	9.11	39.81
<b><u>BANK ACCOUNTS</u></b>		
<b><u>A  FCRA Account</u></b>		
HDFC bank account no. 01031170000020	8,254.19	16,428.02
HDFC bank account no. 50100107588317	1,020.75	4,011.51
<b><u>B  Indian Rupee Account</u></b>		
HDFC bank account no. 50100187346031	22,019.81	45,175.07
RBL bank account no. 401823025955	4,788.25	4,259.24
(Jointly held with Sunderji Institution)		
HDFC Saving bank account no. 50100307810867	1,605.07	101.29
SBI BANK 000000401 01 210982	69,392.24	
<b><u>BANK DEPOSITS</u></b>		
Fixed deposit- FCRA account	47,737.25	61,650.26
Fixed deposit- INR account	25,129.46	25,202.80
<b>Total</b>	<b>179,956.13</b>	<b>156,868.00</b>
<b>11 SHORT TERM LOANS AND ADVANCES</b>		
Unsecured, considered good		
Prepaid expense	5,141.59	2,088.83
Rental deposits	1,500.00	1,500.00
Other Advances	-	31.50
<b>Total</b>	<b>6,641.59</b>	<b>3,620.33</b>
<b>12 OTHER CURRENT ASSETS</b>		
Fees receivable	297.86	1,687.78
Accrued interest on Fixed Deposit	483.02	513.75
<b>Total</b>	<b>780.88</b>	<b>2,201.53</b>

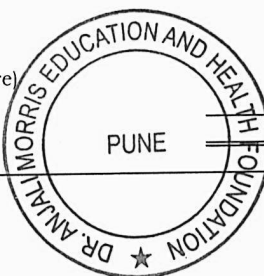
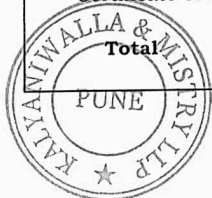


**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

**Notes forming part of the Financial Statements**

*(All amounts in INR Hundreds unless otherwise stated)*

Particulars	31st March 2022	31st March 2021
<b>13 REVENUE FROM OPERATIONS</b>		
<b>I. Grants and Donations received</b>		
Donations Foreign	79,252.30	29,044.77
Donations Indian (including grants)	60,182.52	102,984.98
<b>II. Other Receipts</b>		
Fees from BOLD (direct services)	9,939.68	6,205.70
Fees from Training	800.50	1,055.50
Fees from Community Services (CS) (Awareness Programs)	30.00	20.00
Certificate course fees- project 1 (AMF share)	1,387.01	1,930.50
<b>Total</b>	<b>151,592.01</b>	<b>141,241.45</b>
<b>14 OTHER INCOME</b>		
<b>Interest income</b>		
On FCRA funds	3,434.61	4,277.71
On other funds	2,371.28	2,287.24
Interest on Income Tax Refund	52.19	-
<b>Miscellaneous income</b>	407.88	128.90
<b>Total</b>	<b>6,265.96</b>	<b>6,693.85</b>
<b>15 EXPENDITURE FOR OBJECT OF ORGANISATION</b>		
<b>A] Consultancy &amp; Professional Fees</b>		
Audit fees	750.00	550.00
Consultancy & professional fees	7,520.21	5,935.14
<b>B] Employee Cost</b>		
Salary & wages	76,478.60	81,327.89
Gratuity	(1,232.83)	8,337.33
Employer's provident fund contribution	6,294.97	6,288.13
Staff welfare expenses	161.53	178.54
<b>C] Repairs &amp; Maintenance Expenses</b>		
Hardware, software & fixtures	746.22	276.34
Office maintenance	2,970.52	2,998.31
<b>D] Operational Expenses</b>		
Advertisement expenses	-	-
Bank charges	90.28	21.91
Expenses for seminars/workshops/ training sessions	1,520.98	1,445.98
Miscellaneous expenses	1,124.43	980.39
Printing & stationery expenses	1,281.01	816.33
Profession tax	25.00	25.00
Electricity expenses	546.30	451.00
Internet expense	1,055.09	944.07
Rent expenses	4,947.20	4,947.26
Rates & Taxes	742.49	787.49
Telephone expenses	301.07	385.20
Food & beverages	60.06	20.49
Travel & conveyance expenses	347.99	131.09
Non-recoverable fees waived off	178.91	584.46
Automation Cost	3,126.38	2,307.64
Foreign Exchange Loss	-	5.35
Office Insurance	175.48	-
<b>E] Project &amp; Special Activity Expenses</b>		
Project related expenses	385.82	2,980.89
Certificate course expenses - project 1(AMF share)	1,117.31	660.68
<b>Total</b>	<b>110,715.02</b>	<b>123,386.91</b>



**Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2022**

*(All amounts in INR Hundreds unless otherwise stated)*

**16 Other Notes**

**16.1 Related Party Disclosure:**

**A i) Names of related parties and nature of relationship where control exists:**

Name of the Party	Nature of Relationship
Anjali Morris	Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise.

**B Transactions between the Company and related parties during the year:**

Name of the Entity	Nature of transactions	Current Year Amount	Previous Year Amount
Anjali Morris	Rent	-	800.00
	Building premises received as Gift	-	325,130.00

**16.2 Remuneration to Auditors:**

Particulars	FY 2021-22	FY 2020-21
As auditor	750.00	550.00
<b>Total</b>	<b>750.00</b>	<b>550.00</b>

16.3 In the opinion of the Board, all the current assets have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provisions for all known liabilities and doubtful assets have been made as at the year end.

16.4 All voluntary contributions received during the year are towards the objectives of the company.

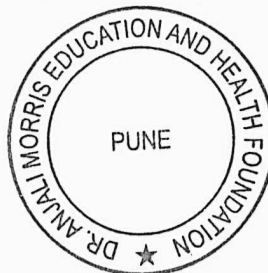
16.5 There are no contingent liabilities and capital commitments as at March 31, 2022 except Tax Deducted at Source (TDS) liability of Rs. 221.67.

**16.6 Expenditure in Foreign Currency**

Particulars	FY 2021-22	FY 2020-21
Consulting and professional Fees	-	758.63
Expenses for seminars/workshops/ training sessions	-	91.59
Membership fees	107.60	92.83
Automation expenses	2,658.24	2,721.39
Program Support Cost	-	426.47
Subscription Expenses	350.46	-
<b>Total</b>	<b>3,116.30</b>	<b>4,090.91</b>

16.7 Micro and Small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) have been identified by the Company on the basis of the information available with the Company and the auditors have relied on the same. Trade payables as on March 31, 2022 include total outstanding dues of micro enterprises and small enterprises amounting to Rs. 75,500 (Previous Year: Rs. 59,606). The disclosures pursuant to MSMED Act based on the books of account are as under:

	March 31, 2022	March 31, 2021
(i) Dues remaining unpaid as at the end of year		
(a) Principal	755.00	596.06
(b) Interest	-	3.61
(ii) Payment during the year		
(a) Interest paid in terms of Section 16 of MSMED Act	-	-
(b) Amount of payments made to supplier beyond the appointed day	-	-
(iii) Amount of interest due and payable for the period of delay on payments made beyond the appointed day during the year without adding interest specified under MSMED Act	-	-
(iv) Amount of interest accrued and remaining unpaid at the end of year	-	3.61
(v) Amount of further interest remaining due and payable in succeeding years for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act	-	-





Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2022

(All amounts in INR Hundreds unless otherwise stated)

16.8 Employees Benefit Expenses

(a) Defined Contribution Plan:

Defined contribution plans include contribution to provident fund and are recognized as an expense for the year.

(b) Defined Benefit Plan:

The Company pays gratuity to its employees on completion of continuous service of five years as per the provisions of the Payment of Gratuity Act, 1972.

The gratuity plan is funded by the Life Insurance Corporation of India (LIC) for specific number of employees. Amount recognized in respect of gratuity in the financial statements as at the year end under AS 15 - Employee Benefits is as per actuarial valuation carried out.

	Year ended 31st March 2022	Year ended 31st March 2021
<b>Change in Present Value of Obligation</b>		
Present value of the obligation at the beginning of the year	15,304.51	7,554.49
Current Service Cost	3,337.78	3,277.14
Interest Cost	983.54	885.02
Contribution by Plan Participants	-	-
Actuarial (Gain) / Loss on Obligation	(5,280.39)	(2,611.32)
Foreign Currency exchange rate changes	-	-
Benefits Paid	(346.15)	(588.46)
Past Service Cost	-	6,787.64
Amalgamations/ Curtailments/ Settlements	-	-
<b>Present value of the obligation at the end of the year</b>	<b>13,999.29</b>	<b>15,304.51</b>
<b>Change in Plan Assets</b>		
Fair value of Plan Assets at the beginning of the year	2,248.92	996.23
Expected return on Plan Assets	500.97	67.33
Actuarial Gain / (Loss) on Plan Assets	(146.32)	0.69
Foreign Currency exchange rate changes	-	-
Contributions by the Employer	9,668.14	1,837.62
Contributions by Plan Participants	-	-
Benefits Paid	(346.15)	(588.46)
Mortality charges and taxes	(70.92)	(64.49)
<b>Fair value of Plan Assets at the end of the year</b>	<b>11,854.64</b>	<b>2,248.92</b>
<b>Amounts Recognized in the Balance Sheet:</b>		
Present value of Obligation at the end of the year	13,999.29	15,304.51
Unrecognized Past Service Cost	-	-
Fair value of Plan Assets at the end of the year	11,854.64	2,248.92
<b>Net Obligation at the end of the year</b>	<b>2,144.65</b>	<b>13,055.59</b>
<b>Amounts Recognized in the statement of Profit and Loss:</b>		
Current Service Cost	3,337.78	3,277.14
Interest cost on Obligation	983.54	885.02
Expected return on Plan Assets	(500.97)	(67.33)
Expected return on Reimbursement Right recognised as an asset	-	-
Net Actuarial (Gain) / Loss recognised in the year	(5,134.07)	(2,612.01)
Mortality charges and taxes	-	-
Past Service Cost	-	-
<b>Expenses recognized in the statement of profit and loss as per Actuarial Report</b>	<b>(1,313.72)</b>	<b>1,482.82</b>
Past Service Cost (prior Period expenses)	-	6,787.64
Mortality charges on contribution made	80.89	66.87
<b>Expenses recognized in the statement of profit and loss</b>	<b>(1,232.83)</b>	<b>8,337.33</b>
Actual return on Plan Assets	354.65	68.02
<b>Actuarial Assumptions:</b>		
Discount Rate	7.00%	6.30%
Salary Escalation Rate	7.50%	7.50%
Mortality	IALM(2012-14) Ultimate	IALM(2012-14) Ultimate

16.9 Balances of receivables and payables are subject to independent balance confirmations, reconciliations and adjustments, if any. Management is of the opinion that no variance of a material sum is expected on such independent confirmations and reconciliations.

16.10 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

16.11 Further, the Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

16.12 The immovable property held by the Company is in the name of the Company.

16.13 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

16.14 The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.

16.15 The Company does not have any transactions with struck-off companies

16.16 The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

16.17 The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

16.18 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

16.19 Considering the nature of activities of the Company, reporting on ratios is not applicable.

16.20 For better presentation of financial statements, the previous years figures are reclassified/regrouped, wherever applicable.

