

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**Dr. Anjali Morris Education & Health Foundation**

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **Dr. Anjali Morris Education & Health Foundation** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its surplus and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs / standards') specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and *the ICAI's Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matters

We draw attention to note 16.10 to the financial statements wherein it has been stated that the building transferred by a promoter by way of gift to the Company vide Deed of Gift dated November 26, 2020 as a contribution towards the corpus has been capitalised at its market value as per the Government valuation plus stamp duty and other expenses incurred in connection with this transaction.

Our opinion is not modified in respect of above matters.



LLP IN : AAH - 3437

PUNE OFFICE : 3RD FLOOR, PRO-1, BUSINESS CENTRE, SENAPATI BAPAT ROAD, PUNE 411 016

TEL.: (91) (20) 2567 1514, 2567 1113 FAX: (91) (20) 2567 6427

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or



in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Based on the Notification number G.S.R. 583(E) dated June 13, 2017 issued by Ministry of Corporate Affairs, reporting under clause (i) of sub-section (3) of section 143 of the Act on adequacy of internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable to the Company.
- (g) In our opinion and to the best of our information and according to the explanations given to us, the Company not being a public company, Section 197 of the Act related to the managerial remuneration is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
Firm Registration No.: 104607W/W100166



Anil A. Kulkarni

**Partner**

Membership No.: 047576

UDIN: 21047576AAAAGL1876

Place: Pune

Date: September 09, 2021



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005

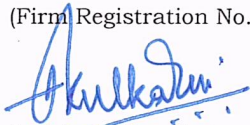
**Balance Sheet as on 31st March 2021**

*(All amounts in Indian Rupees unless otherwise stated)*

Particulars	Note	31st March 2021	31st March 2020
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share capital		-	-
(b) Reserves and surplus	3	47,613,431	13,898,848
		<u>47,613,431</u>	<u>13,898,848</u>
<b>(2) Non- Current Liabilities</b>			
(a) Long Term Provision	4	-	655,826
<b>(3) Current Liabilities</b>			
(a) Trade payable	5		
(i) Total outstanding dues to micro and small enterprises		59,606	45,692
(ii) Total outstanding dues to other than (a)(i) above		38,283	72,520
(b) Other current liabilities	6	1,386,127	1,643,289
(c) Short Term Provision	7	1,305,559	-
		<u>2,789,575</u>	<u>1,761,501</u>
<b>Total</b>		<u><b>50,403,006</b></u>	<u><b>16,316,175</b></u>
<b>II ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property, plant and equipments			
(i) Tangible and Intangible assets	8	33,943,913	389,119
(ii) Capital work-in-progress		-	-
		<u>33,943,913</u>	<u>389,119</u>
(b) Long term loans and advances	9	8,465	-
		<u>8,465</u>	<u>-</u>
<b>(2) Current Assets</b>			
(a) Cash and bank balances	10	15,686,800	15,074,241
(b) Short Term Loans and Advances	11	543,675	475,576
(c) Other current assets	12	220,153	377,239
		<u>16,450,628</u>	<u>15,927,056</u>
<b>Total</b>		<u><b>50,403,006</b></u>	<u><b>16,316,175</b></u>
Significant accounting policies	1		
Notes to the financial statements	3 to 16		


The notes referred to above form an integral part of the financial statements.

As per our report of even date  
For **Kalyaniwalla & Mistry LLP**  
**Chartered Accountants**  
(Firm Registration No. 104607W/W100166)

  
Anil A. Kulkarni  
**Partner**  
Membership No. 47576  
Place : Pune  
Date : September 09, 2021

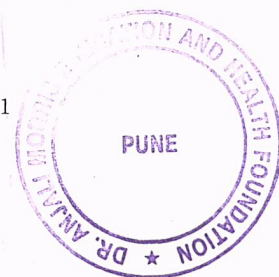


**For and on behalf of the Board of Directors of**  
**Dr Anjali Morris Education & Health Foundation**  
CIN - U73100PN2008NPL131507

  
Freny Tarapore  
**Director**  
DIN - 00209472  
Place : Pune  
Date : 09/09/2021

Page 1

  
Harsheela Mansukhani  
**Director**  
DIN - 06721406  
Place : Pune  
Date : 09/09/2021




<b>DR ANJALI MORRIS EDUCATION &amp; HEALTH FOUNDATION</b>			
301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005			
<b>Statement of Income &amp; Expenditure</b>			
<b>for the year ending 31st March 2021</b>			
<i>(All amounts in Indian Rupees unless otherwise stated)</i>			
Particulars	Note	31st March 2021	31st March 2020
I. Revenue from operations	13	14,124,145	11,956,461
II. Other income	14	669,385	790,478
III. <b>Total revenue (I +II)</b>		<b>14,793,530</b>	<b>12,746,939</b>
IV. Expenses:			
Depreciation and amortization expenses	8	1,253,256	136,003
Expenditure for object of organisation	15	12,338,691	12,844,721
V. <b>Total expenses</b>		<b>13,591,947</b>	<b>12,980,724</b>
VI. <b>Surplus / (Deficit) for the year (III-V)</b>		<b>1,201,583</b>	<b>(233,785)</b>
Significant accounting policies	2		
Notes to the financial statements	3 to 16		

The notes referred to above form an integral part of the financial statements.

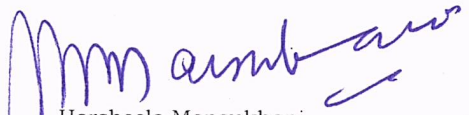
As per our report of even date  
For Kalyaniwalla & Mistry LLP  
**Chartered Accountants**  
(Firm Registration No. 104607W/W100166)

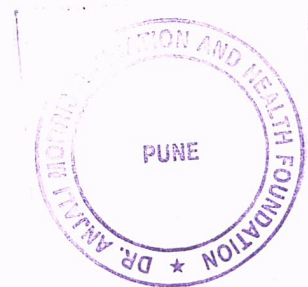
**For and on behalf of the board of Directors of**  
**Dr Anjali Morris Education & Health Foundation**  
CIN - U73100PN2008NPL131507

  
Anil A. Kulkarni  
**Partner**  
Membership No. 47576  
Place : Pune  
Date : September 09, 2021



  
Freny Tarapore  
**Director**  
DIN - 00209472  
Place : Pune  
Date : 09/09/2021

  
Harsheela Mansukhani  
**Director**  
DIN - 06721406  
Place : Pune  
Date : 09/09/2021



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005

**Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2021**

*(All amounts in Indian Rupees unless otherwise stated)*

**1 Background**

Dr. Anjali Morris Education & Health Foundation ('the Company') is Private Company, limited by Guarantee not having Share Capital incorporated under section 8 of The Companies Act, 2013. The Company is engaged primarily in promoting and conducting programmes related to child development, including educational and medical activities in India.

**2 Summary of significant accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards ("AS") prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 2013, to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013.

**2.2 Use of estimates**

The preparation of financial statements in accordance with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revisions to accounting estimates are recognised prospectively in current and future periods.

**2.3 Revenue recognition**

**Voluntary Donation**

General donation other than donation towards Corpus are accounted as income.

**Grants**

Grants received from funding agencies for specific activities or projects are recognised as income unless refundable as per the terms of grant.

**Interest Income**

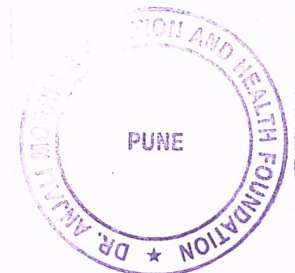
Interest income is recognized on accrual basis.

**Fees from Beneficiaries:**

Fees are recognized on accrual basis. The calculation of accrual income has been done by the management based on the records provided by the personnel in charge of the respective heads in the organization.

**Miscellaneous Income**

Items of Books and scrap sales are charged to revenue as and when procured.



**Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2021**

**2.4 Property, Plant and Equipments and Intangibles**

Fixed assets other than buildings are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Building received by way of gift have been recognised at market value plus stamp duty and other expenses incurred for transfer building.

Depreciation on assets is provided pro-rata to the period of use, under the Written Down Value (WDV) method over the useful lives of the assets as specified in schedule II to the Companies Act, 2013.

Asset	Useful life
Computer & peripherals	3 years
Office equipment	5 years
Furniture & fixtures	10 years
Work shop - Assets	5 years
Building (remaining useful life as at the date of acquisition out of useful life as specified in the Schedule II)	33 years

Softwares are amortized over period of 3 years.

**2.5 Investments**

Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary.

Current investments are stated at lower of cost or fair value.

**2.6 Employee Benefits**

(i) Short-term employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries are recognised at actual amounts due in the period in which the employee renders the related service.

(ii) Post-employment Benefits:

(a) Defined Contribution Plans:

Payments made to defined contribution plans such as provident fund and pension fund are charged as an expense as they fall due.

(b) Defined Benefit Plans:

The cost of providing benefit i.e. gratuity is determined using actuarial valuation carried out. Gratuity premium paid to Life Insurance Corporation of India is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

**2.7 Leases**

Operating lease:

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets is classified as operating lease. Operating lease payments are recognized as an expense in the statement of profit and loss.

**2.8 Contingent Liabilities and Provisions**

Contingencies are recorded when it is probable that a liability will be incurred and the amount can be reasonably estimated. Where no reliable estimate can be made, a disclosure is made as contingent liability. Actual results could differ from those estimates. Contingent assets are not recognised in the accounts.

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the same. Provisions are determined based on best estimates required to settle the obligation at the balance sheet date.





<b>DR ANJALI MORRIS EDUCATION &amp; HEALTH FOUNDATION</b>		
301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005		
<b>Cash Flow Statement</b>		
<b>For the year ended 31st March 2021</b>		
	<i>(All amounts in Indian Rupees unless otherwise stated)</i>	
Particulars	31st Mar 2021	31st Mar 2020
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Surplus/ (Deficit) for the year	1,201,583	(233,785)
<b>Adjustment for: Non Cash Non Operating items</b>		
Depreciation/Amortisation	1,253,256	136,003
Interest income	(656,495)	(747,836)
<b>Operating profit/(loss) before working capital changes</b>	<b>1,798,344</b>	<b>(845,618)</b>
Adjustments for changes in working capital:		
Decrease/(Increase) in long term loans and advances	(8,465)	-
Decrease/(Increase) in other current assets	88,987	(103,330)
Increase/(Decrease) in long term provision	(655,826)	655,826
Increase/(Decrease) in current liabilities	(277,485)	1,087,049
Increase/(Decrease) in short term provisions	1,305,559	-
<b>Cash generated from/(used in) operations</b>	<b>2,251,114</b>	<b>793,927</b>
Income taxes paid (Including Tax Deducted at Source)	-	-
<b>Net Cash generated from/(used in) operating activities</b>	<b>2,251,114</b>	<b>793,927</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in Fixed Assets	(2,295,050)	(85,404)
Interest received	656,495	747,836
<b>Net Cash generated from/(used in) investing activities</b>	<b>(1,638,555)</b>	<b>662,432</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Cash (used in)/generated from financing activities	-	-
<b>D NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>612,559</b>	<b>1,456,359</b>
Cash and cash equivalents at the beginning of the year	15,074,241	13,617,882
<b>Cash and cash equivalents at the end of the year</b>	<b>15,686,800</b>	<b>15,074,241</b>
<b>Cash and cash equivalents as per Balance Sheet</b>	<b>15,686,800</b>	<b>15,074,241</b>
	0	-

Notes:

1. The Cash Flow statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) - Cash Flow Statements.
2. Figures in brackets represent outflows.

As per our report of even date

For **Kalyaniwalla & Mistry LLP**  
**Chartered Accountants**  
 (Firm Registration No. 104607W/W100166)

*Ahli A. Kulkarni*  
**Ahli A. Kulkarni**  
**Partner**  
 Membership No. 47576  
 Place : Pune  
 Date : September 09, 2021



For and on behalf of the Board of Directors  
**Dr Anjali Morris Education & Health Foundation**  
 CIN - U73100PN2008NPL131507

*Freny Tarapore*  
**Freny Tarapore**  
**Director**  
 DIN - 00209472  
 Place : Pune  
 Date : 09/09/2021

*Harshela Mansukhani*  
**Harshela Mansukhani**  
**Director**  
 DIN - 06721406  
 Place : Pune  
 Date : 09/09/2021



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
**Notes to Financial Statements for the year ended March 31, 2021**

*(All amounts in Indian Rupees unless otherwise stated)*

Particulars	31st Mar 2021	31st March 2020
<b>3 RESERVES &amp; SURPLUS</b>		
<b>Surplus</b>		
Opening balance	8,733,821	8,967,606
Add: Surplus / (Deficit) for current year	1,201,583	(233,785)
<b>Sub-total (a)</b>	<b>9,935,404</b>	<b>8,733,821</b>
<b>CORPUS FUND</b>		
Opening balance	5,165,027	5,165,027
Add: Additions during the year (refer note 16.10)	32,513,000	-
<b>Sub-total (b)</b>	<b>37,678,027</b>	<b>5,165,027</b>
<b>Total (a+b)</b>	<b>47,613,431</b>	<b>13,898,848</b>
<b>4 LONG TERM PROVISION</b>		
Provision for Gratuity	-	655,826
<b>Total</b>	-	<b>655,826</b>
<b>5 TRADE PAYABLES</b>		
Sundry creditors		
(i) Total outstanding dues to micro and small enterprises	59,606	45,692
(ii) Total outstanding dues to other than (a)(i) above	38,283	72,520
<b>Total</b>	<b>97,889</b>	<b>118,212</b>
<b>6 OTHER CURRENT LIABILITIES</b>		
Statutory Dues Payable	170,397	104,414
Project Advance	1,000,000	1,436,228
Payable to Sunderji's Institute	213,769	86,786
Other payables	1,600	15,500
Interest payable to Micro and Small Suppliers	361	361
<b>Total</b>	<b>1,386,127</b>	<b>1,643,289</b>
<b>7 SHORT TERM PROVISIONS</b>		
Provision for Gratuity	1,305,559	-
<b>Total</b>	<b>1,305,559</b>	-



DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION  
Notes to Financial Statements for the year ended March 31, 2021

**8 : PROPERTY, PLANT AND EQUIPMENT**

SN	Particulars	Gross Block			Depreciation			Net Block	
		Gross Block As at 31.03.2020	Additions During The Year	Gross Block As at 31.03.2021	Upto 31.03.2020	For The Year	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
1	Computer, software & peripherals	1,383,077	639,350	2,022,427	1,298,277	216,993	1,515,270	507,157	84,800
2	Furniture & fixtures	824,851	-	824,851	646,590	46,145	692,735	132,116	178,261
3	Office equipments	688,378	-	688,378	588,230	40,939	629,169	59,209	100,148
4	Work shop - Assets	628,506	-	628,506	604,793	5,763	610,556	17,950	23,713
5	Automation of processes (software)	90,212	-	90,212	88,015	846	88,861	1,351	2,197
6	Building (Refer Note 16.10)	-	34,168,700	34,168,700	-	942,570	942,570	33,226,130	-
	<b>Total</b>	<b>3,615,024</b>	<b>34,808,050</b>	<b>38,423,074</b>	<b>3,225,905</b>	<b>1,253,256</b>	<b>4,479,161</b>	<b>33,943,913</b>	<b>389,119</b>
	Previous year	3,529,620	85,404	3,615,024	3,089,902	136,003	3,225,905		

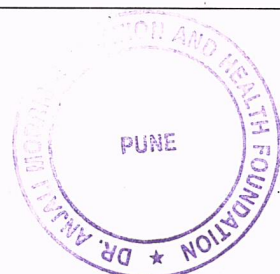


**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

**Notes forming part of the Financial Statements**

*(All amounts in Indian Rupees unless otherwise stated)*

Particulars	31st March 2021	31st March 2020
<b>9 LONG TERM LOANS AND ADVANCES</b>		
Prepaid expense	8,465	-
<b>Total</b>	<b>8,465</b>	<b>-</b>
<b>10 CASH &amp; BANK BALANCES</b>		
Cash on hand	3,981	36,184
<b><u>BANK ACCOUNTS</u></b>		
<b><u>A] FCRA Account</u></b>		
HDFC bank account no. 01031170000020	1,642,802	1,535,659
HDFC bank account no. 50100107588317	401,151	466,085
<b><u>B] Indian Rupee Account</u></b>		
HDFC bank account no. 50100187346031	4,517,507	992,639
RBL bank account no. 401823025955 (Jointly held with Sunderji Institution)	425,924	193,199
HDFC Saving bank account no. 50100307810867	10,129	1,810,196
<b><u>BANK DEPOSITS</u></b>		
Fixed deposit- FCRA account	6,165,026	7,165,026
Fixed deposit- INR account	2,520,280	2,875,253
<b>Total</b>	<b>15,686,800</b>	<b>15,074,241</b>
<b>11 SHORT TERM LOANS AND ADVANCES</b>		
Prepaid expense	208,883	124,158
Tax deducted at source	181,642	201,418
Rental deposits	150,000	150,000
Other Advances	3,150	-
<b>Total</b>	<b>543,675</b>	<b>475,576</b>
<b>12 OTHER CURRENT ASSETS</b>		
Fees receivable	168,778	269,599
Accrued interest on fixed deposit	51,375	107,640
<b>Total</b>	<b>220,153</b>	<b>377,239</b>



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

**Notes forming part of the Financial Statements**

*(All amounts in Indian Rupees unless otherwise stated)*

Particulars	31st March 2021	31st March 2020
<b>13 REVENUE FROM OPERATIONS</b>		
<b>A) Receipts in foreign currency</b>		
Donations Foreign	2,904,477	4,733,550
<b>B) Receipts in Indian currency</b>		
Donations (including grants)	10,298,498	5,447,878
Fees from BOLD (direct services)	620,570	1,001,903
Fees from Training	105,550	237,250
Fees from Technically Assisted Project (TAP)	-	424,795
Fees from Community Services (CS) (Awareness Programs)	2,000	8,100
Certificate course fees- project 1 (AMF share)	193,050	102,985
<b>Total</b>	<b>14,124,145</b>	<b>11,956,461</b>
<b>14 OTHER INCOME</b>		
<b>Interest income</b>		
On FCRA funds	427,771	469,562
On other funds	228,724	278,274
<b>Miscellaneous income</b>	12,890	42,642
<b>Total</b>	<b>669,385</b>	<b>790,478</b>
<b>15 EXPENDITURE FOR OBJECT OF ORGANISATION</b>		
<b>A) Consultancy &amp; Professional Fees</b>		
Audit fees	55,000	45,000
Consultancy & professional fees	593,514	965,460
<b>B) Employee Cost</b>		
Salary & wages	8,132,789	8,207,800
Gratuity (includes past service costs: Rs.678,764; previous year: Nil)	833,733	755,826
Employer's provident fund contribution	628,813	559,497
Staff welfare expenses	17,854	89,010
<b>C) Repairs &amp; Maintenance Expenses</b>		
Hardware, software & fixtures	27,634	52,231
Office maintenance	299,831	375,063
<b>D) Operational Expenses</b>		
Advertisement expenses	-	45,740
Bank charges	2,191	3,035
Books & periodicals	-	4,342
Committee meeting expenses	-	36,456
Expenses for seminars/workshops/ training sessions	144,598	65,465
Miscellaneous expenses	98,039	74,154
Printing & stationery expenses	81,633	128,025
Profession tax	2,500	2,500
Electricity expenses	45,100	84,180
Internet expense	94,407	89,686
Rent expenses	494,726	504,000
Rates & Taxes	78,749	59,024
Telephone expenses	38,520	47,163
Food & beverages	2,049	75,589
Travel & conveyance expenses	13,109	123,279
Non-recoverable fees waived off	58,446	76,786
Automation Cost	230,764	169,745
Foreign Exchange Loss	535	14,975
Interest to Micro and Small Suppliers	-	361
<b>E) Project &amp; Special Activity Expenses</b>		
Project related expenses	298,089	135,947
Certificate course expenses - project 1(AMF share)	66,068	54,382
<b>Total</b>	<b>12,338,691</b>	<b>12,844,721</b>



**Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2021**

*(All amounts in Indian Rupees unless otherwise stated)*

**16 Other Notes**

**16.1 Related Party Disclosure:**

**A i) Names of related parties and nature of relationship where control exists:**

Name of the Party	Nature of Relationship
Anjali Morris	Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise.

**B Transactions between the Company and related parties during the year:**

Name of the Entity	Nature of transactions	Current Year Amount	Previous Year Amount
Anjali Morris	Rent	80,000	120,000
	Building (office premises) received as Gift (refer note 16.10)	3,25,13,000 (Market value)	Nil

**16.2 Remuneration to Auditors:**

Particulars	FY 2020-21	FY 2019-20
As auditor	55,000	45,000
<b>Total</b>	<b>55,000</b>	<b>45,000</b>

**16.3** In the opinion of the Board, all the current assets have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provisions for all known liabilities and doubtful assets have been made as at the year end.

**16.4** All voluntary contributions received during the year are towards the objectives of the company.

**16.5** There are no contingent liabilities and capital commitments as at March 31, 2021.

**16.6 Expenditure in Foreign Currency**

Particulars	FY 2020-21	FY 2019-20
Consulting and professional Fees	75,863	78,645
Expenses for seminars/workshops/ training sessions	9,159	-
Membership fees	9,283	9,065
Automation expenses	272,139	166,215
Program Support Cost	42,647	-
<b>Total</b>	<b>409,091</b>	<b>253,925</b>

**16.7** Micro and Small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) have been identified by the Company on the basis of the information available with the Company and the auditors have relied on the same. Trade payables as on March 31, 2021 include total outstanding dues of micro enterprises and small enterprises amounting to Rs. 59,606 (Previous Year: Rs. 45,692). The disclosures pursuant to MSMED Act based on the books of account are as under:

	March 31, 2021	March 31, 2020
(i) Dues remaining unpaid as at the end of year		
(a) Principal	59,606	45,692
(b) Interest	361	361
(ii) Payment during the year		
(a) Interest paid in terms of Section 16 of MSMED Act	-	-
(b) Amount of payments made to supplier beyond the appointed day	-	12,806
(iii) Amount of interest due and payable for the period of delay on payments made beyond the appointed day during the year without adding interest specified under MSMED Act	-	-
(iv) Amount of interest accrued and remaining unpaid at the end of year	361	361
(v) Amount of further interest remaining due and payable in succeeding years for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act	-	361



**Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2021**

*(All amounts in Indian Rupees unless otherwise stated)*

**16.8 Employees Benefit Expenses**

**(a) Defined Contribution Plan:**

Defined contribution plans include contribution to provident fund and are recognized as an expense for the year.

**(b) Defined Benefit Plan:**

The Company pays gratuity to its employees on completion of continuous service of five years as per the provisions of the Payment of Gratuity Act, 1972.

The gratuity plan is funded by the Life Insurance Corporation of India (LIC) for specific number of employees. Amount recognized in respect of gratuity in the financial statements as at the year end under AS 15 - Employee Benefits is as per actuarial valuation carried out.

	Year ended 31st March 2021	Year ended 31st March 2020
<b>Change in Present Value of Obligation</b>		
Present value of the obligation at the beginning of the year	755,449	-
Current Service Cost	327,714	79,968
Interest Cost	88,502	-
Contribution by Plan Participants	-	-
Actuarial (Gain) / Loss on Obligation	(261,132)	-
Foreign Currency exchange rate changes	-	-
Benefits Paid	(58,846)	-
Past Service Cost	678,764	675,481
Amalgamations/ Curtailments/ Settlements	-	-
<b>Present value of the obligation at the end of the year</b>	<b>1,530,451</b>	<b>755,449</b>
<b>Change in Plan Assets</b>		
Fair value of Plan Assets at the beginning of the year	99,623	-
Expected return on Plan Assets	6,733	3,522
Actuarial Gain / (Loss) on Plan Assets	69	-
Foreign Currency exchange rate changes	-	-
Contributions by the Employer	183,762	99,046
Contributions by Plan Participants	-	-
Benefits Paid	(58,846)	-
Mortality charges and taxes	(6,449)	(2,945)
<b>Fair value of Plan Assets at the end of the year</b>	<b>224,892</b>	<b>99,623</b>
<b>Amounts Recognized in the Balance Sheet:</b>		
Present value of Obligation at the end of the year	1,530,451	755,449
Unrecognized Past Service Cost	-	-
Fair value of Plan Assets at the end of the year	224,892	99,623
<b>Net Obligation at the end of the year</b>	<b>1,305,559</b>	<b>655,826</b>
<b>Amounts Recognized in the statement of Profit and Loss:</b>		
Current Service Cost	327,714	79,968
Interest cost on Obligation	88,502	-
Expected return on Plan Assets	(6,733)	(3,522)
Expected return on Reimbursement Right recognised as an asset	-	-
Net Actuarial (Gain) / Loss recognised in the year	(261,201)	-
Mortality charges and taxes	-	3,899
Past Service Cost	-	675,481
<b>Expenses recognized in the statement of profit and loss as per Actuarial Report</b>	<b>148,282</b>	<b>755,826</b>
Past Service Cost (prior Period expenses)	678,764	-
Mortality charges on contribution made	6,687	-
<b>Expenses recognized in the statement of profit and loss</b>	<b>833,733</b>	<b>755,826</b>
Actual return on Plan Assets	6,802	-
<b>Actuarial Assumptions:</b>		
Discount Rate	6.30%	7.25%
Salary Escalation Rate	7.50%	5.00%
Mortality	IALM(2012-14) Ultimate	LIC (2006-08) Ultimate

- 16.9 Balances of receivables and payables are subject to independent balance confirmations, reconciliations and adjustments, if any. Management is of the opinion that no variance of a material sum is expected on such independent confirmations and reconciliations.
- 16.10 During the year, Dr. Anjali Morris (Promoter/Related Party) has transferred the office premises ('building') having market value of Rs.3,25,13,000 by way of gift to the Company as a contribution towards the corpus. The Deed of Gift dated November 26, 2020 has been registered with authorities on December 6, 2020. The Company has additionally incurred stamp duty and other expenses amounting to Rs.16,55,700 on transfer of building. Accordingly, the Company has capitalised said building at its market value as per the Government valuation plus stamp duty and other expenses incurred in connection with this transaction amounting to INR 3,41,68,700.
- 16.11 For better presentation of financial statements, the previous years figures are reclassified/regrouped, wherever applicable.

