

**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005

**Balance Sheet as on 31st March 2021***(All amounts in Indian Rupees unless otherwise stated)*

Particulars	Note	31st March 2021	31st March 2020
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share capital			
(b) Reserves and surplus	3	3,98,26,001	95,24,135
		3,98,26,001	95,24,135
<b>(2) Non- Current Liabilities</b>			
(a) Long Term Provision		-	-
<b>(3) Current Liabilities</b>			
(a) Trade payable	4		
(i) Total outstanding dues to micro and small enterprises		-	40,500
(ii) Total outstanding dues to other than (a)(i) above		16,721	10,061
(b) Other current liabilities	5	32,905	39,757
(c) Short Term Provision	6	2,59,893	-
		3,09,519	90,318
<b>Total</b>		<b>4,01,35,520</b>	<b>96,14,453</b>
<b>II ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property, plant and equipments			
(i) Tangible and Intangible assets	7	3,18,43,864	3,32,600
(ii) Capital work-in-progress		-	-
		<b>3,18,43,864</b>	<b>3,32,600</b>
<b>(2) Current Assets</b>			
(a) Cash and bank balances	8	82,11,331	91,69,478
(b) Short Term Loans and Advances	9	30,680	18,884
(c) Other current assets	10	49,645	93,491
	11		
		<b>82,91,656</b>	<b>92,81,853</b>
<b>Total</b>		<b>4,01,35,520</b>	<b>96,14,453</b>
Significant accounting policies	1 & 2		
Notes to the financial statements	3 to 15		

The notes referred to above form an integral part of the financial statements.



For and on behalf of the Board of Directors of  
**Dr Anjali Morris Education & Health Foundation**  
 CIN - U73100PN2008NPL131507

*J. S. Tarapore*

Freny Tarapore

**Director**

DIN - 00209472

Place : Pune

Date : 24/12/2021

*Harshceela Mansukhani*

Harshceela Mansukhani

**Director**

DIN - 06721406

Place : Pune

Date: 24/12/2021

**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

301, Gopur Apartments, Ghole Road, Above Bafna Motors, 1195/7, Shivajinagar, Pune-411 005

**Statement of Income & Expenditure  
for the year ending 31st March 2021***(All amounts in Indian Rupees unless otherwise stated)*

Particulars	Note	31st March 2021	31st March 2020
I. Revenue from operations	11	29,04,477	47,33,550
II. Other income	12	4,27,771	4,69,562
III. <b>Total revenue (I +II)</b>		<b>33,32,248</b>	<b>52,03,112</b>
IV. Expenses:			
Depreciation and amortization expenses	7	10,01,736	1,28,386
Expenditure for object of organisation	13	45,41,646	34,98,507
V. <b>Total expenses</b>		<b>55,43,382</b>	<b>36,26,893</b>
VI. <b>Surplus / (Deficit) for the year (III-V)</b>		<b>(22,11,134)</b>	<b>15,76,219</b>
Significant accounting policies	1 & 2		
Notes to the financial statements	3 to 15		

The notes referred to above form an integral part of the financial statements.



**For and on behalf of the Board of Directors of  
Dr Anjali Morris Education & Health Foundation**  
CIN - U73100PN2008NPL131507

Freny Tarapore  
**Director**  
DIN - 00209472  
Place : Pune  
Date : 24/12/2021

Harsheela Mansukhani  
**Director**  
DIN - 06721406  
Place : Pune  
Date:24/12/2021

**DR ANJALI MORRIS EDUCATION AND HEALTH FOUNDATION**  
**301, GOPUR APARTMENTS, GHOLE ROAD, SHIVAJINAGAR, PUNE**  
**RECEIPT AND PAYMENT ACCOUNT - FOR THE YEAR 01/04/2020 TO 31/03/2021**

	FY 2020-2021	FY 2019-2020	Payment	FY 2020-2021	FY 2019-2020
<b>Receipts</b>					
Bank - HDFC 20- Opening Balance	15,35,659	22,49,175	Salary & Wages	31,73,302	24,38,086
Bank- HDFC 317 - Opening Balance	4,66,085	3,06,080	Consultancy and Professional fees	89,900	2,82,321
FCRA Cash Opening Balance	2,708	10,607	Repairs and Maintenance	2,25,527	1,28,347
Foreign Donations	29,04,477	47,33,550	Investments in Fixed Deposits	-	20,00,000
Interest on FCRA	4,71,617	3,60,217	Hardware, Software & Fixtures	-	330
Withdrawal of Fixed Deposits	10,00,000	-	Monitoring and Evaluation	-	1,44,676
			Staff welfare Expenses	12,214	29,357
			Bank Charges	1,915	1,798
			Telephone Expenses	-	2,118
			Advertisement Expenses	-	30,195
			Audit Fees	40,500	45,000
			Fixed Assets	2,000	73,404
			Travel & Conveyance Expenses	3,366	15,637
			Electricity Expenses	49,790	80,070
			foods and beverages	2,049	39,562
			Misc Expenses	10,620	15,442
			Printing & Stationery Expenses	7,595	10,309
			Rates & Taxes	68,849	-
			PF Employers Contribution	2,38,841	1,98,525
			Profession tax	2,500	-
			Program support cost	1,52,473	-
			Rent expenses	2,52,800	1,20,000
			Closing balance FCRA Account-20	16,42,802	15,35,659
			Closing balance FCRA Account-317	4,01,151	4,66,085
			Closing balance FCRA Cash	2,352	2,708
<b>Total</b>	<b>63,80,546</b>	<b>76,59,629</b>	<b>Total</b>	<b>63,80,546</b>	<b>76,59,629</b>

The notes referred to above form an integral part of the financial statements.

**For and on behalf of the Board of Directors of**  
**Dr Anjali Morris Education & Health Foundation**  
 CIN - U73100PN2008NPL131507



*J. S. J. J.*  
 Jyoti Tarapore  
**Director**  
 DIN - 00209472  
 Place : Pune  
 Date : 24/12/2021

*M. Mansukhani*  
 Harsheela Mansukhani  
**Director**  
 DIN - 06721406  
 Place : Pune  
 Date: 24/12/2021

**Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2021**

*(All amounts in Indian Rupees unless otherwise stated)*

**1 Background**

Dr. Anjali Morris Education & Health Foundation ('the Company') is Private Company, limited by Guarantee not having Share Capital incorporated under section 8 of The Companies Act, 2013. The Company is engaged primarily in to promote and conduct programme related to child development, including educational and medical activities in India.

**2 Summary of significant accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards ("AS") prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 2013, to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013.

**2.2 Use of estimates**

The preparation of financial statements in accordance with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revisions to accounting estimates are recognised prospectively in current and future periods.

**2.3 Revenue recognition**

**Voluntary Donation**

General donation other than donation towards Corpus are accounted as income.

**Grants**

Grants received from funding agencies for specific activities or projects are recognised as income unless refundable as per the terms of grant.

**Interest Income**

Interest income is recognized on accrual basis.

**Fees from Beneficiaries:**

Fees are recognized on accrual basis. The calculation of accrual income has been done by the management based on the records provided by the personnel in charge of the respective heads in the organization.

**Miscellaneous Income**

Items of Books and scrap sales are charged to revenue as and when procured.

**2.4 Property, Plant and Equipments and Intangibles**

Fixed assets other than buildings are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Building received by way of gift have been recognised at market value plus stamp duty and other expenses incurred for transfer building.

Depreciation on assets is provided pro-rata to the period of use, under the Written Down Value (WDV) method over the useful lives of the assets as specified in schedule II to the Companies Act, 2013.

Asset	Useful life
Computer & peripherals	3 years
Office equipments	5 years
Furniture & fixtures	10 years
Work shop - Assets	5 years
Building (remaining useful life as at the date of acquisition out of useful life as specified in the Schedule II)	33 years

Softwares are amorised over period of 3 years.



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**Significant accounting policies and notes to the financial statements  
for the year ended 31st March, 2021**

**2.5 Investments**

Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary.

Current investments are stated at lower of cost or fair value.

**2.6 Employee Benefits**

(i) Short-term employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries are recognised at actual amounts due in the period in which the employee renders the related service.

(ii) Post-employment Benefits:

(a) Defined Contribution Plans:

Payments made to defined contribution plans such as provident fund and pension fund are charged as an expense as they fall due.

(b) Defined Benefit Plans:

The cost of providing benefit i.e. gratuity is determined using actuarial valuation carried out. Gratuity premium paid to Life Insurance Corporation of India is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

**2.7 Leases**

Operating lease:

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets is classified as operating lease. Operating lease payments are recognized as an expense in the statement of profit and loss.

**2.8 Contingent Liabilities and Provisions**

Contingencies are recorded when it is probable that a liability will be incurred and the amount can be reasonably estimated. Where no reliable estimate can be made, a disclosure is made as contingent liability. Actual results could differ from those estimates. Contingent assets are not recognised in the accounts.

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the same. Provisions are determined based on best estimates required to settle the obligation at the balance sheet date.



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
**Notes to Financial Statements for the year ended March 31, 2021**

*(All amounts in Indian Rupees unless otherwise stated)*

Particulars	31st March 2021	31st March 2020
<b>3 RESERVES &amp; SURPLUS</b>		
Opening balance	52,50,409	36,74,190
Add: Surplus / (Deficit) for current year	(22,11,134)	15,76,219
<b>Sub-total (a)</b>	<b>30,39,275</b>	<b>52,50,409</b>
<b>CORPUS FUND</b>		
Opening balance	42,73,726	42,73,726
Add: Additions during the year	3,25,13,000	
<b>Sub-total (b)</b>	<b>3,67,86,726</b>	<b>42,73,726</b>
<b>Total (a+b)</b>	<b>3,98,26,001</b>	<b>95,24,135</b>
<b>3.1</b>	<p>During the year, Dr. Anjali Morris (Promoter/Related Party), a foreign citizen, has transferred the office premises ('building') having market value of Rs.3,25,13,000 by way of gift to the Company as a contribution towards the corpus. The Deed of Gift dated November 26, 2020 has been registered with authorities on December 6, 2020. The Company has additionally incurred stamp duty and other expenses amounting to Rs.16,55,700 on transfer of building which have been paid through Non FCRA Account.</p>	
<b>4 TRADE PAYABLES</b>		
Sundry creditors		
(i) Total outstanding dues to micro and small enterprises		40,500
(ii) Total outstanding dues to other than (a)(i) above	16,721	10,061
<b>Total</b>	<b>16,721</b>	<b>50,561</b>
<b>5 OTHER CURRENT LIABILITIES</b>		
Statutory dues payable	32,905	39,757
<b>Total</b>	<b>32,905</b>	<b>39,757</b>
<b>6 SHORT TERM PROVISIONS</b>		
Provision for Gratuity	2,59,893	-
<b>Total</b>	<b>2,59,893</b>	<b>-</b>



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**  
Notes to Financial Statements for the year ended March 31, 2021

**7 : PROPERTY, PLANT AND EQUIPMENT**

SN	Particulars	Gross Block		Depreciation			Net Block		
		Gross Block As at 31.03.2020	Additions During The Year	Gross Block As at 31.03.2021	Upto 31.03.2020	For The Year	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
1	Computer, software & peripherals	12,71,560	-	12,71,560	12,00,264	24,992	12,25,256	46,304	71,296
2	Furniture & fixtures	7,63,534	-	7,63,534	6,13,364	38,874	6,52,238	1,11,296	1,50,170
3	Office equipments	5,35,024	-	5,35,024	4,48,069	35,749	4,83,818	51,206	86,955
4	Work shop - Assets	7,03,926	-	7,03,926	6,80,834	4,963	6,85,797	18,129	23,092
5	Automation of processes (software)	79,711	-	79,711	78,624	262	78,886	825	1,087
6	Building (Refer Note 3.1)	-	3,25,13,000	3,25,13,000	-	8,96,896	8,96,896	3,16,16,104	-
	<b>Total</b>	<b>33,53,755</b>	<b>3,25,13,000</b>	<b>3,58,66,755</b>	<b>30,21,155</b>	<b>10,01,736</b>	<b>40,22,891</b>	<b>3,18,43,864</b>	<b>3,32,600</b>
	Previous year	32,78,351	75,404	33,53,755	28,92,769	1,28,336	30,21,155		



**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION****Notes forming part of the Financial Statements***(All amounts in Indian Rupees unless otherwise stated)*

<b>Particulars</b>	<b>31st March 2021</b>	<b>31st March 2020</b>
<b>8 CASH &amp; BANK BALANCES</b>		
Cash on hand- fcra	2,352	2,708
<b><u>BANK ACCOUNTS</u></b>		
<b><u>A) FCRA Account</u></b>		
HDFC bank account no. 01031170000020	16,42,802	15,35,659
HDFC bank account no. 50100107588317	4,01,151	4,66,085
<b><u>BANK DEPOSITS</u></b>		
Fixed deposit- FCRA account	61,65,026	71,65,026
<b>Total</b>	<b>82,11,331</b>	<b>91,69,478</b>
<b>9 SHORT TERM LOANS AND ADVANCES</b>		
Prepaid expense	9,733	-
Tax deducted at source	18,884	18,884
Other Advances	2,063	-
<b>Total</b>	<b>30,680</b>	<b>18,884</b>
<b>10 OTHER CURRENT ASSETS</b>		
Accrued interest on fixed deposit	49,645	93,491
<b>Total</b>	<b>49,645</b>	<b>93,491</b>





**DR ANJALI MORRIS EDUCATION & HEALTH FOUNDATION**

**Notes forming part of the Financial Statements**

*(All amounts in Indian Rupees unless otherwise stated)*

Particulars	31st March 2021	31st March 2020
<b>11 REVENUE FROM OPERATIONS</b>		
<b>A] Receipts in foreign currency</b>		
Donations	29,04,477	47,33,550
<b>Total</b>	<b>29,04,477</b>	<b>47,33,550</b>
<b>12 OTHER INCOME</b>		
<b>Interest income</b>		
On FCRA funds	4,27,771	4,69,562
<b>Total</b>	<b>4,27,771</b>	<b>4,69,562</b>
<b>13 EXPENDITURE FOR OBJECT OF ORGANISATION</b>		
<b>A] Consultancy &amp; Professional Fees</b>		
Audit fees	-	45,000
Consultancy & professional fees	99,900	2,89,071
<b>B] Employee Cost</b>		
Salary & wages	31,64,389	24,79,814
Gratuity	2,59,893	
Provident Fund - Employers Contribution	2,38,841	1,98,525
Staff Welfare Expenses	5,923	29,357
<b>C] Repairs &amp; Maintenance Expenses</b>		
Hardware, software & fixtures	2,945	6,197
Office maintenance	2,22,490	1,31,458
<b>D] Operational Expenses</b>		
Bank charges	1,914	1,798
Advertisement Expenses	-	30,195
Miscellaneous expenses	10,619	15,443
Printing & stationery expenses	7,595	10,309
Profession tax	2,500	-
Electricity expenses	45,100	80,840
Interenet Exprises	-	-
Rates & Taxes	68,849	-
Rent expenses	2,52,800	1,20,000
Telephone expenses	-	413
Conference Expenses	-	-
Travel & conveyance expenses	3,366	15,637
Foods & Beverages	2,049	39,562
Foreign Exchange Loss	-	4,888
<b>E] Project &amp; Special Activity Expenses</b>		
Project Related Expenses	1,52,473	-
<b>Total</b>	<b>45,41,646</b>	<b>34,98,507</b>

- 14** As per amendment to section 8 (1)(b) of the Foreign Contribution (Regulation) Act, 2010 notified on September 29, 2020, the limit of administration expenses has been revised to twenty percent from fifty percent of the foreign contribution received during the financial year.

Administrative expenses incurred during the financial year ended March 31, 2021 amounting to Rs. 10,53,446 are within the limit prescribed under section 8 (1)(b) of the Foreign Contribution (Regulation) Act, 2010 (as amended), of foreign contribution received in cash during the year and market value of office premises amounting to Rs. 3,25,13,000 received by way of gift as a contribution towards corpus from a foreign citizen as stated in note 3.1 above.

- 15** Figures of the previous year have been regrouped/restated wherever necessary to conform to current year's presentation.

